# Monthly Economic Review

Alberta

# MONTHLY ECONOMIC REVIEW

January 2009

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**Current Economic Indicators**
**January 2009**
**Highlights**

**Labour Force:** Alberta's seasonally adjusted unemployment rate rose to 4.1% in December 2008, up from the 3.4% recorded in November. However, Alberta continued to have the lowest provincial unemployment rate in December. The increase in the unemployment rate can be attributed to a 15,800 decline in employment between November and December. Between December 2007 and December 2008, the number of employed increased by 25,300 and the number of unemployed rose by 21,400. The largest job gains were noted in the educational services (up 18,900), retail trade (up 16,600) and manufacturing (up 16,000) sectors. For the year 2008, Alberta's average unemployment rate was 3.6%, the lowest rate of all the provinces. Alberta also led the nation with a participation rate of 74.7% and an employment rate of 71.5% in 2008.

**Population:** As of October 1, 2008 Alberta's population was 3,585,142, up 2.1% from a year ago. This was the highest provincial growth rate over the one-year period. During the third quarter of 2008, there were net inflows of 4,927 interprovincial migrants and 12,968 international migrants.

**Consumer Spending:** Alberta retail sales were 2.2% higher in October than in the same month of 2007. Year-to-date, retail sales climbed by 1.4% from the same period in 2007. The largest increase of 19.6% was noted for gasoline service stations. The only categories registering decreases were building, outdoor and home supplies, down 0.5%, and motor and recreational vehicles, down 9.6%. From January to November of 2008, the number of home re-sales via the Multiple Listing Service fell by 20.3% from the same period in 2007. In November, Alberta's Consumer Price Index rose 2.1%, as compared to November 2007. Nationally, consumer prices increased by 2.0% over the same period.

**Construction:** In December, the number of urban housing starts fell by 40.5% from December 2007. For all of 2008, urban starts fell by 34.0%, compared to 2007. Single detached starts declined by 44.0% in 2008 and multiple-unit starts by 22.3%. In November 2008, the value of building permits fell 14.5% from the same month in 2007, as residential permits decreased by 41.5% and industrial permits by 21.5%. In the first eleven months of 2008, the value of Alberta building permits was 15.4% higher than the value recorded for the same period in 2007.

**Manufacturing:** In October, the value of Alberta's manufacturing shipments increased by 9.6% from October 2007, to $5.9 billion. The largest gain of 57.6% was registered for the "other manufacturing" category followed by increases of 20.0% and 17.1% for machinery and beverages, respectively. Year-to-date, manufacturing shipments increased by 9.4%, compared to the same period in 2007. Nationally, manufacturing shipments increased by 0.7% over the same period.

**Energy:** From January to September 2008, natural gas and crude oil production was down 4.4% and 2.7%, respectively, compared to the same period in 2007. For all of 2008, the average number of active drilling rigs declined by 2.1% as compared to 2007, to 236.

**Exports:** The value of Alberta's international merchandise exports was 17.2% higher in November 2008 than it was in the same month of 2007. On a year-to-date basis, exports increased by 37.9% from the same period in 2007, second only to Saskatchewan's 64.0% increase. In terms of value, the largest export gains were noted for energy products (up 47.0%), agricultural products (up 28.9%) and industrial goods (up 21.9%). Nationally, merchandise trade exports increased by 9.0% over the same period.

**Bankruptcies:** In November 2008, the number of business and consumer bankruptcies increased by 55.2% and 36.2%, respectively, as compared to November 2007. On a year-to-date basis, the number of business bankruptcies fell 1.2% while consumer bankruptcies rose 22.0%, from the same period in 2007.

# CURRENT ECONOMIC INDICATORS

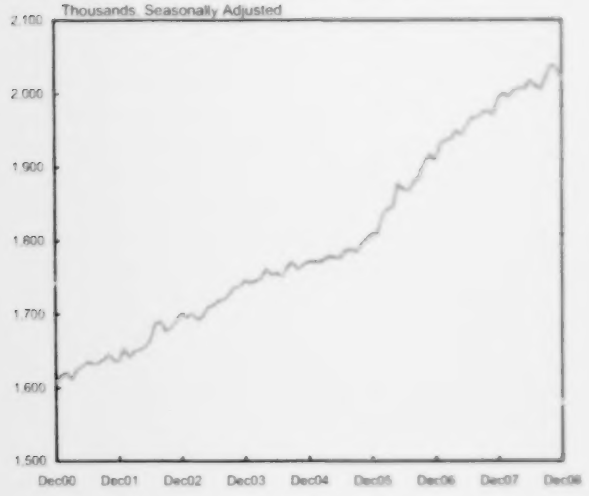
| LABOUR FORCE INDICATORS (seasonally adjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change |
| **Alberta** | | | | | | | | | |
| **Labour Force (000's)** | 2,030.6 | 2,088.1 | 57.5 | 2,045.7 | 2,107.0 | 61.3 | 2,059.6 | 2,106.5 | 46.7 |
| Calgary | 702.3 | 725.3 | 23.0 | 705.2 | 745.3 | 40.1 | 705.2 | 745.4 | 40.2 |
| Edmonton | 619.5 | 644.7 | 25.2 | 631.0 | 650.8 | 19.8 | 637.4 | 653.0 | 15.6 |
| **Employed (000's)** | 1,959.4 | 2,013.9 | 54.5 | 1,971.8 | 2,034.9 | 63.1 | 1,993.8 | 2,019.1 | 25.3 |
| Calgary | 679.7 | 701.1 | 21.4 | 683.7 | 718.0 | 34.3 | 684.5 | 716.4 | 31.9 |
| Edmonton | 595.7 | 621.1 | 25.4 | 604.6 | 627.3 | 22.7 | 613.1 | 629.5 | 16.4 |
| **Employment Rate (%)** | 71.5 | 72.0 | 0.5 | 71.3 | 72.2 | 0.9 | 72.0 | 71.5 | -0.5 |
| Calgary | 73.8 | 74.2 | 0.4 | 73.3 | 75.4 | 2.1 | 73.2 | 75.0 | 1.8 |
| Edmonton | 68.9 | 70.4 | 1.5 | 69.2 | 70.6 | 1.4 | 70.1 | 70.7 | 0.6 |
| **Unemployment (000's)** | 71.2 | 74.2 | 3.0 | 73.9 | 72.1 | -1.8 | 66.0 | 87.4 | 21.4 |
| Calgary | 22.6 | 24.2 | 1.6 | 21.5 | 27.3 | 5.8 | 20.8 | 28.9 | 8.1 |
| Edmonton | 23.8 | 23.6 | -0.2 | 26.4 | 23.5 | -2.9 | 24.3 | 23.6 | -0.7 |
| **Unemployment Rate (%)** | 3.5 | 3.5 | 0.0 | 3.6 | 3.4 | -0.2 | 3.2 | 4.1 | 0.9 |
| Calgary | 3.2 | 3.3 | 0.1 | 3.0 | 3.7 | 0.7 | 2.9 | 3.9 | 1.0 |
| Edmonton | 3.8 | 3.7 | -0.1 | 4.2 | 3.6 | -0.6 | 3.8 | 3.6 | -0.2 |
| **Participation Rate (%)** | 74.1 | 74.7 | 0.6 | 73.9 | 74.8 | 0.9 | 74.4 | 74.6 | 0.2 |
| Calgary | 76.2 | 76.8 | 0.6 | 75.6 | 78.2 | 2.6 | 75.5 | 78.1 | 2.6 |
| Edmonton | 71.6 | 73.1 | 1.5 | 72.3 | 73.3 | 1.0 | 72.9 | 73.4 | 0.5 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

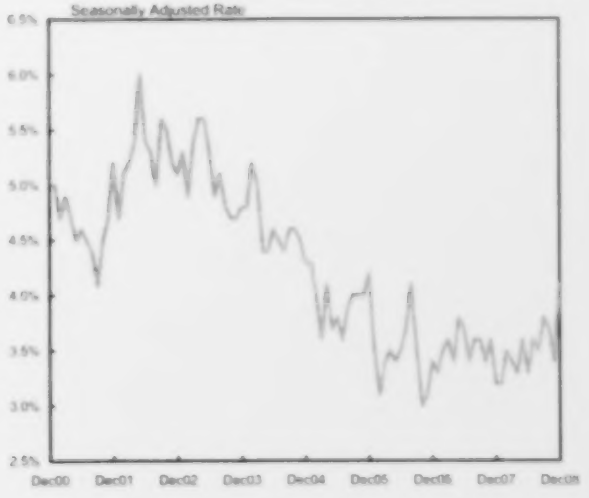
| ADDITIONAL LABOUR FORCE INDICATORS (unadjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change |
| **Alberta** | | | | | | | | | |
| **Male Unemployment Rate (%)** | 3.4 | 3.5 | 0.1 | 3.5 | 3.3 | -0.2 | 3.2 | 4.4 | 1.2 |
| **Female Unemployment Rate (%)** | 3.7 | 3.7 | 0.0 | 4.0 | 3.8 | -0.2 | 2.9 | 3.8 | 0.9 |
| **Youth Unemployment Rate (%)** | 7.2 | 7.5 | 0.3 | 7.1 | 7.6 | 0.5 | 5.4 | 8.2 | 2.8 |
| **Working Age Population (000's)** | 2,740.7 | 2,796.8 | 56.1 | 2,766.5 | 2,818.0 | 51.5 | 2,769.5 | 2,823.7 | 54.2 |
| Calgary | 921.4 | 944.8 | 23.4 | 932.9 | 952.8 | 19.9 | 934.5 | 954.8 | 20.3 |
| Edmonton | 864.9 | 882.0 | 17.1 | 873.2 | 888.4 | 15.2 | 874.0 | 890.4 | 16.4 |
| **Employed (000's)** | 1,959.4 | 2,013.3 | 53.9 | 1,962.7 | 2,025.1 | 62.4 | 1,982.3 | 2,011.2 | 28.9 |
| Full-time | 1,649.1 | 1,687.5 | 38.4 | 1,644.5 | 1,678.5 | 34.0 | 1,655.8 | 1,654.8 | -1.0 |
| Part-time | 310.4 | 325.8 | 15.4 | 318.3 | 346.6 | 28.3 | 326.5 | 356.4 | 29.9 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

## EMPLOYMENT




## UNEMPLOYMENT RATE



| INDUSTRY LABOUR FORCE (unadjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change | 2007 | 2008 | Yearly Change |
| **Alberta** | | | | | | | | | |
| **Agriculture** | | | | | | | | | |
| Unemployment Rate (%) | 0.9 | 1.1 | 0.2 | n/a | n/a | n/a | n/a | n/a | n/a |
| Employed (000's) | 50.4 | 61.0 | 10.6 | 56.9 | 56.4 | -0.5 | 49.2 | 59.2 | 10.0 |
| **Mining and Oil and Gas Extraction** | | | | | | | | | |
| Unemployment Rate (%) | 2.5 | 3.1 | 0.6 | 3.8 | 5.0 | 1.2 | 2.6 | 3.9 | 1.3 |
| Employed (000's) | 146.9 | 145.5 | -1.4 | 142.7 | 152.7 | 10.0 | 151.7 | 151.1 | -0.6 |
| **Construction** | | | | | | | | | |
| Unemployment Rate (%) | 3.3 | 4.2 | 0.9 | 2.5 | 4.5 | 2.0 | 4.1 | 6.5 | 2.4 |
| Employed (000's) | 193.1 | 205.3 | 12.2 | 200.2 | 208.9 | 8.7 | 193.1 | 197.3 | 4.2 |
| **Manufacturing** | | | | | | | | | |
| Unemployment Rate (%) | 2.7 | 2.4 | -0.3 | 4.1 | 2.0 | -2.1 | 3.3 | 4.3 | 1.0 |
| Employed (000's) | 142.9 | 144.1 | 1.2 | 137.3 | 150.1 | 12.8 | 133.5 | 149.5 | 16.0 |
| **Wholesale Trade** | | | | | | | | | |
| Unemployment Rate (%) | 1.9 | 2.9 | 1.0 | 2.6 | 1.7 | -0.9 | 1.9 | 3.8 | 1.9 |
| Employed (000's) | 78.9 | 87.3 | 8.4 | 78.2 | 85.1 | 6.9 | 89.4 | 75.2 | -14.2 |
| **Retail Trade** | | | | | | | | | |
| Unemployment Rate (%) | 3.6 | 3.7 | 0.1 | 3.7 | 3.3 | -0.4 | 2.2 | 4.8 | 2.6 |
| Employed (000's) | 211.8 | 229.7 | 17.9 | 215.9 | 236.7 | 20.8 | 223.4 | 240.0 | 16.6 |
| **Transportation and Warehousing** | | | | | | | | | |
| Unemployment Rate (%) | 2.5 | 2.1 | -0.4 | 3.1 | 4.6 | 1.5 | 2.0 | 3.7 | 1.7 |
| Employed (000's) | 105.7 | 102.2 | -3.5 | 104.8 | 101.9 | -2.9 | 109.0 | 103.5 | -5.5 |
| **Finance, Insurance, Real Estate and Leasing** | | | | | | | | | |
| Unemployment Rate (%) | 2.0 | 1.4 | -0.6 | n/a | n/a | n/a | 2.1 | n/a | n/a |
| Employed (000's) | 98.4 | 111.7 | 13.3 | 96.3 | 111.3 | 15.0 | 107.0 | 112.7 | 5.7 |
| **Professional, Scientific and Technical Services** | | | | | | | | | |
| Unemployment Rate (%) | 1.6 | 1.5 | -0.1 | 2.2 | n/a | n/a | 2.5 | 1.7 | -0.8 |
| Employed (000's) | 146.3 | 164.2 | 17.9 | 150.1 | 170.5 | 20.4 | 145.6 | 159.9 | 14.3 |
| **Business, Building and Other Support Services** | | | | | | | | | |
| Unemployment Rate (%) | 4.0 | 4.1 | 0.1 | 3.9 | 5.2 | 1.3 | 2.0 | 5.7 | 3.7 |
| Employed (000's) | 73.9 | 63.9 | -10.0 | 74.6 | 60.1 | -14.5 | 75.2 | 64.8 | -10.4 |
| **Educational Services** | | | | | | | | | |
| Unemployment Rate (%) | 2.8 | 2.9 | 0.1 | 2.2 | n/a | n/a | n/a | n/a | n/a |
| Employed (000's) | 130.0 | 126.8 | -3.2 | 119.8 | 134.9 | 15.1 | 125.7 | 144.6 | 18.9 |
| **Health Care and Social Assistance** | | | | | | | | | |
| Unemployment Rate (%) | 1.6 | 1.4 | -0.2 | 1.8 | n/a | n/a | n/a | 1.5 | n/a |
| Employed (000's) | 189.5 | 190.2 | 0.7 | 193.7 | 191.0 | -2.7 | 196.0 | 185.4 | -10.6 |
| **Information, Culture and Recreation** | | | | | | | | | |
| Unemployment Rate (%) | 3.6 | 3.8 | 0.2 | 4.1 | 3.8 | -0.3 | 3.6 | 2.3 | -1.3 |
| Employed (000's) | 76.2 | 71.6 | -4.6 | 73.2 | 70.3 | -2.9 | 74.2 | 73.3 | -0.9 |
| **Accommodation and Food Services** | | | | | | | | | |
| Unemployment Rate (%) | 6.2 | 5.7 | -0.5 | 6.6 | 5.6 | -1.0 | 5.9 | 5.9 | 0.0 |
| Employed (000's) | 116.8 | 114.0 | -2.8 | 115.7 | 110.5 | -5.2 | 114.7 | 109.6 | -5.1 |
| **Other Services** | | | | | | | | | |
| Unemployment Rate (%) | 2.8 | 2.2 | -0.6 | 2.0 | 2.2 | 0.2 | n/a | 2.6 | n/a |
| Employed (000's) | 94.9 | 91.2 | -3.7 | 94.9 | 87.3 | -7.6 | 90.5 | 87.5 | -3.0 |
| **Public Administration** | | | | | | | | | |
| Unemployment Rate (%) | 1.0 | 1.1 | 0.1 | n/a | 1.9 | n/a | n/a | 2.7 | n/a |
| Employed (000's) | 80.1 | 83.5 | 3.4 | 85.0 | 79.3 | -5.7 | 83.1 | 75.5 | -7.6 |

NOTE: "n/a" is reported in instances of insufficient response.

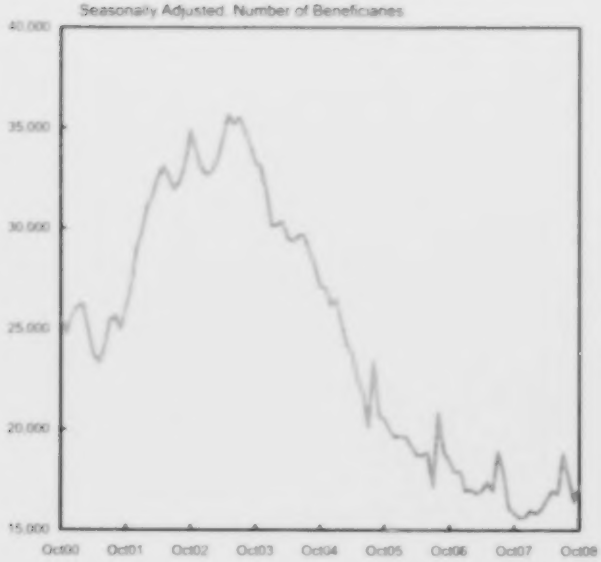
| EMPLOYMENT INSURANCE | JANUARY - OCTOBER AVERAGE | | | SEPTEMBER | | | OCTOBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| Alberta | | | | | | | | | |
| Number of Recipients, seasonally adj. | 17,081 | 16,807 | -1.6 | 16,100 | 16,430 | 2.0 | 15,860 | 17,160 | 8.2 |

| WAGES AND SALARIES ($000,000) | JANUARY - SEPTEMBER | | | AUGUST | | | SEPTEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| Alberta | | | | | | | | | |
| Total, seasonally adjusted | 79,095 | 85,897 | 8.6 | 8,973 | 9,712 | 8.2 | 9,059 | 9,799 | 8.2 |

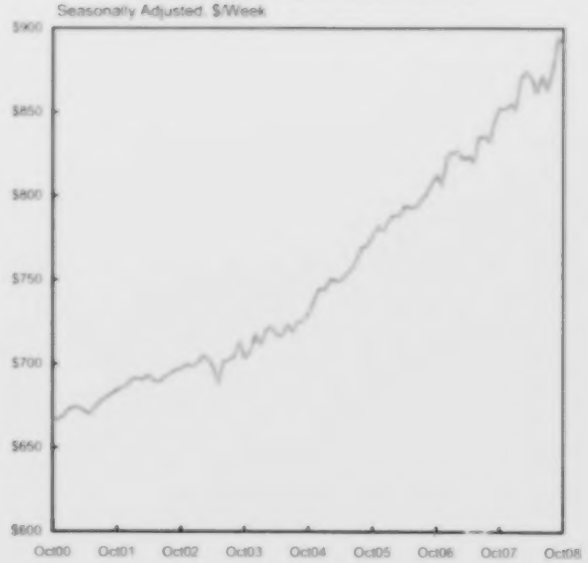
| AVERAGE WEEKLY EARNINGS ALL EMPLOYEES | JANUARY - OCTOBER AVERAGE | | | SEPTEMBER | | | OCTOBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| Alberta | | | | | | | | | |
| $/week, seasonally adjusted | 831.82 | 872.24 | 4.9 | 845.02 | 894.19 | 5.8 | 852.37 | 888.73 | 4.3 |

| MIGRATION | JANUARY - SEPTEMBER | | | APRIL - JUNE | | | JULY - SEPTEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| Alberta | | | | | | | | | |
| International | | | | | | | | | |
| Immigration | 15,779 | 18,989 | 20.3 | 5,595 | 7,200 | 28.7 | 6,169 | 6,439 | 4.4 |
| Emigration | 4,027 | 4,313 | 7.1 | 1,067 | 1,196 | 12.1 | 2,044 | 2,062 | 0.9 |
| Returning Canadians | 2,631 | 2,665 | 1.3 | 866 | 881 | 1.7 | 1,257 | 1,257 | 0.0 |
| Temporarily abroad | 1,777 | 1,788 | 0.6 | 543 | 545 | 0.4 | 727 | 727 | 0.0 |
| Net Non-Permanent Residents | 14,435 | 18,990 | 31.6 | 5,783 | 7,099 | 22.8 | 4,653 | 8,061 | 73.2 |
| Net international migration | 27,041 | 34,543 | 27.7 | 10,634 | 13,439 | 26.4 | 9,308 | 12,968 | 39.3 |
| Interprovincial | | | | | | | | | |
| In-migration | 72,063 | 81,814 | 13.5 | 21,947 | 29,230 | 33.2 | 31,491 | 30,265 | -3.9 |
| Out-migration | 63,006 | 67,396 | 7.0 | 17,270 | 22,500 | 30.3 | 31,836 | 25,338 | -20.4 |
| Net interprovincial migration | 9,057 | 14,418 | 59.2 | 4,677 | 6,730 | 43.9 | (345) | 4,927 | n/a |

## EMPLOYMENT INSURANCE




## AVERAGE WEEKLY EARNINGS



| RETAIL TRADE ($000,000) | JANUARY - OCTOBER 2007 | 2008 | Per cent Change | SEPTEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total All Stores, seasonally adjusted** | 50,758 | 51,466 | 1.4 | 5,075 | 5,161 | 1.7 | 5,080 | 5,191 | 2.2 |
| Motor and Recreational Vehicles | 15,392 | 13,922 | -9.6 | 1,359 | 1,292 | -4.9 | 1,355 | 1,294 | -4.5 |
| Gasoline Service Stations | 5,753 | 6,882 | 19.6 | 582 | 745 | 27.9 | 585 | 700 | 19.6 |
| Furniture, Furnishings, Electronics | 4,106 | 4,332 | 5.5 | 454 | 478 | 5.4 | 435 | 455 | 4.5 |
| Building and Outdoor Home Supplies | 3,296 | 3,279 | -0.5 | 358 | 347 | -3.1 | 365 | 322 | -11.7 |
| Food and Beverage | 9,484 | 9,782 | 3.1 | 971 | 957 | -1.4 | 942 | 1,040 | 10.5 |
| Pharmacies and Personal Care | 1,950 | 2,011 | 3.1 | 202 | 197 | -2.2 | 209 | 206 | -1.8 |
| Clothing and Accessories | 2,574 | 2,659 | 3.3 | 290 | 287 | -0.9 | 271 | 280 | 3.2 |
| General Merchandise | 5,218 | 5,553 | 6.4 | 541 | 561 | 3.8 | 554 | 595 | 7.2 |
| Miscellaneous Retailers | 2,443 | 2,471 | 1.1 | 259 | 258 | -0.3 | 246 | 257 | 4.7 |

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

| FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000) | JANUARY - OCTOBER 2007 | 2008 | Per cent Change | SEPTEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total, seasonally adjusted** | 5,386 | 5,551 | 3.1 | 549 | 581 | 5.8 | 544 | 579 | 6.5 |

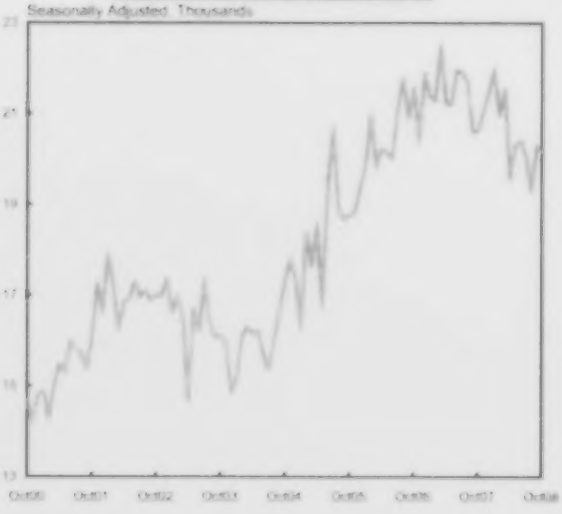
| NEW MOTOR VEHICLE SALES | JANUARY - OCTOBER 2007 | 2008 | Per cent Change | SEPTEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total Number Sold, seasonally adjusted** | 214,491 | 204,237 | -4.8 | 20,593 | 20,156 | -2.1 | 20,625 | 19,957 | -3.2 |
| **Total Number Sold, unadjusted** | 217,249 | 205,722 | -5.3 | 19,624 | 19,258 | -1.9 | 19,132 | 18,627 | -2.6 |
| Passenger Vehicles | 76,224 | 78,346 | 2.8 | 7,031 | 7,089 | 0.8 | 6,431 | 6,319 | -1.7 |
| Trucks | 141,025 | 127,376 | -9.7 | 12,593 | 12,169 | -3.4 | 12,701 | 12,308 | -3.1 |

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars

| WHOLESALE TRADE ($000,000) | JANUARY - OCTOBER 2007 | 2008 | Per cent Change | SEPTEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total All Merchants, seasonally adjusted** | 51,253 | 56,600 | 10.8 | 5,236 | 5,987 | 14.4 | 5,252 | 6,077 | 15.7 |

## RETAIL AND WHOLESALE TRADE

## NEW MOTOR VEHICLE SALES



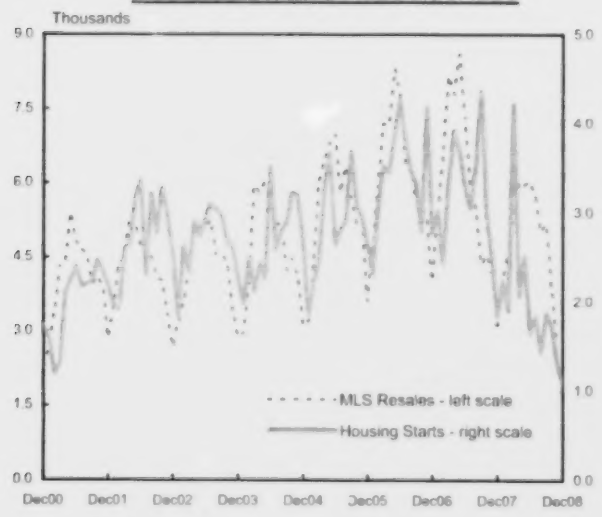
| MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total (number)** | 68,381 | 54,517 | -20.3 | 4,544 | 3,840 | -15.5 | 4,193 | 2,744 | -34.6 |
| Calgary | 30,721 | 22,359 | -27.2 | 1,950 | 1,453 | -25.5 | 1,889 | 1,141 | -39.6 |
| Edmonton | 19,570 | 16,761 | -14.4 | 1,276 | 1,249 | -2.1 | 1,223 | 891 | -27.1 |
| **Total Value ($000,000)** | 24,366 | 19,283 | -20.9 | 1,615 | 1,314 | -18.6 | 1,481 | 928 | -37.3 |
| Calgary | 12,741 | 9,095 | -28.6 | 802 | 565 | -29.6 | 772 | 438 | -43.2 |
| Edmonton | 6,635 | 5,592 | -15.7 | 444 | 397 | -10.5 | 398 | 284 | -28.6 |

| HOUSING STARTS (urban) | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total** | 38,477 | 25,395 | -34.0 | 2,704 | 1,309 | -51.6 | 1,846 | 1,099 | -40.5 |
| Single Detached | 20,737 | 11,606 | -44.0 | 1,399 | 871 | -37.7 | 1,010 | 762 | -24.6 |
| All Others* | 17,740 | 13,789 | -22.3 | 1,305 | 438 | -66.4 | 836 | 337 | -59.7 |
| **Calgary** | 13,505 | 11,438 | -15.3 | 776 | 575 | -25.9 | 601 | 403 | -32.9 |
| **Edmonton** | 14,888 | 6,615 | -55.6 | 1,091 | 279 | -74.4 | 578 | 324 | -43.9 |

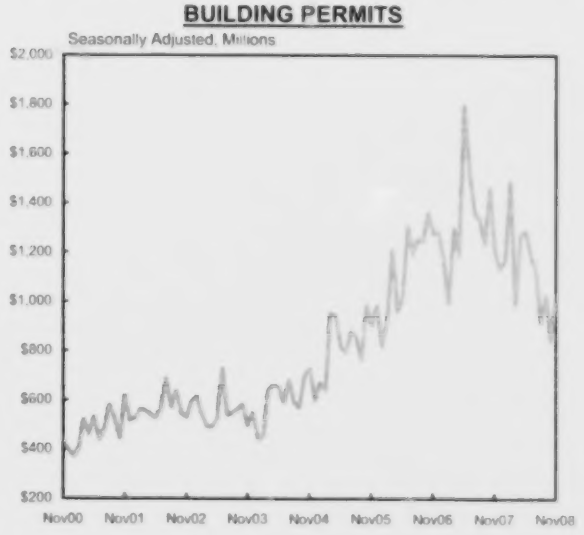
* Includes: two-family, row, and apartment dwellings

| BUILDING PERMITS ($000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total Value, seasonally adjusted** | 14,592.9 | 12,340.6 | -15.4 | 1,460.6 | 841.7 | -42.4 | 1,203.3 | 1,028.4 | -14.5 |
| **Total Value, unadjusted** | 14,776.9 | 12,433.6 | -15.9 | 1,533.0 | 863.6 | -43.7 | 1,178.4 | 986.6 | -16.3 |
| Calgary | 6,043.7 | 4,536.8 | -24.9 | 732.3 | 319.5 | -56.4 | 325.8 | 450.8 | 38.4 |
| Edmonton | 3,743.9 | 3,388.9 | -9.5 | 257.6 | 276.2 | 7.2 | 414.9 | 285.5 | -31.2 |
| **Residential** | 8,542.7 | 5,878.7 | -31.2 | 676.1 | 439.6 | -35.0 | 693.0 | 405.5 | -41.5 |
| Calgary | 2,942.3 | 1,916.8 | -34.9 | 227.6 | 115.4 | -49.3 | 180.4 | 105.5 | -41.5 |
| Edmonton | 2,645.5 | 1,591.0 | -39.9 | 175.3 | 171.3 | -2.3 | 277.5 | 156.5 | -43.6 |
| **Industrial** | 895.7 | 1,179.1 | 31.6 | 87.9 | 40.7 | -53.7 | 97.6 | 53.5 | -45.2 |
| Calgary | 102.4 | 197.4 | 92.7 | 2.4 | 17.1 | 612.0 | 10.6 | 7.5 | -29.3 |
| Edmonton | 173.7 | 309.0 | 77.9 | 12.1 | 11.7 | -3.4 | 42.7 | 5.0 | -88.4 |
| **Commercial** | 4,528.6 | 3,890.7 | -14.1 | 717.7 | 231.7 | -67.7 | 263.5 | 176.6 | -33.0 |
| Calgary | 2,696.1 | 1,720.7 | -36.2 | 477.2 | 84.4 | -82.3 | 118.5 | 58.3 | -50.8 |
| Edmonton | 810.5 | 1,087.9 | 34.2 | 68.3 | 88.2 | 29.0 | 84.8 | 64.1 | -24.5 |
| **Institutional/Government** | 809.8 | 1,485.2 | 83.4 | 51.2 | 151.6 | 196.1 | 124.3 | 351.1 | 182.5 |
| Calgary | 302.8 | 701.8 | 131.8 | 25.1 | 102.5 | 308.2 | 16.3 | 279.5 | 1620.0 |
| Edmonton | 114.3 | 401.0 | 250.9 | 1.9 | 5.1 | 171.0 | 10.0 | 59.9 | 500.9 |

## HOUSING STARTS / MLS RESALES




## BUILDING PERMITS



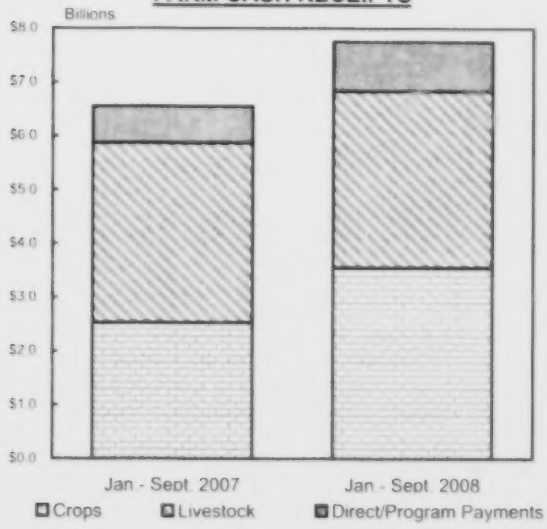
| MANUFACTURING (Value of shipments of goods of own manufacture $000,000) | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total, seasonally adjusted** | 54,531.4 | 59,675.4 | 9.4 | 5,433.1 | 6,371.4 | 17.3 | 5,418.5 | 5,939.8 | 9.6 |
| **Total, unadjusted** | 54,691.1 | 59,957.0 | 9.6 | 5,322.1 | 6,418.2 | 20.6 | 5,700.1 | 6,182.9 | 8.5 |
| Food Products | 8,398.3 | 9,110.2 | 8.5 | 836.2 | 969.5 | 15.9 | 859.5 | 976.3 | 13.6 |
| Beverages | 675.8 | 647.1 | -4.2 | 49.3 | 62.5 | 26.8 | 55.3 | 64.8 | 17.1 |
| Plastics & Rubber Products | 1,247.0 | 1,263.6 | 1.3 | 124.0 | 135.0 | 8.9 | 137.8 | 140.7 | 2.1 |
| Metal Fabricating | 4,451.8 | 4,806.0 | 8.0 | 395.3 | 508.8 | 28.7 | 484.9 | 555.0 | 14.5 |
| Printing & Publishing | 749.4 | 736.3 | -1.8 | 76.0 | 82.0 | 7.9 | 85.6 | 85.5 | -0.2 |
| Non-Metallic Mineral Products | 2,051.0 | 2,119.8 | 3.3 | 236.3 | 264.0 | 11.7 | 261.4 | 281.2 | 7.6 |
| Petroleum & Coal Products | 12,387.7 | 15,045.5 | 21.5 | 1,238.0 | 1,598.4 | 29.1 | 1,346.7 | 1,244.0 | -7.6 |
| Chemicals & Chemical Products | 10,291.6 | 11,775.6 | 14.4 | 966.0 | 1,227.6 | 27.1 | 1,055.8 | 1,184.3 | 12.2 |
| Wood | 2,532.8 | 2,085.0 | -17.7 | 230.4 | 225.4 | -2.1 | 237.4 | 231.2 | -2.6 |
| Furniture and Fixtures | 842.2 | 792.2 | -5.9 | 83.1 | 84.3 | 1.4 | 85.5 | 80.1 | -6.3 |
| Paper & Allied | 1,523.5 | 1,570.7 | 3.1 | 152.3 | 147.4 | -3.2 | 149.6 | 163.4 | 9.2 |
| Computers & Electronics | 866.4 | 789.4 | -8.9 | 88.5 | 105.1 | 18.7 | 92.7 | 80.4 | -13.3 |
| Transportation Equipment | 767.9 | 561.2 | -26.9 | 73.9 | 55.2 | -25.4 | 71.3 | 55.8 | -21.8 |
| Machinery | 5,065.4 | 5,280.1 | 4.2 | 499.0 | 538.0 | 7.8 | 488.3 | 585.9 | 20.0 |
| Other Manufacturing* | 2,840.1 | 3,374.3 | 18.8 | 273.7 | 415.0 | 51.6 | 288.2 | 454.3 | 57.6 |

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

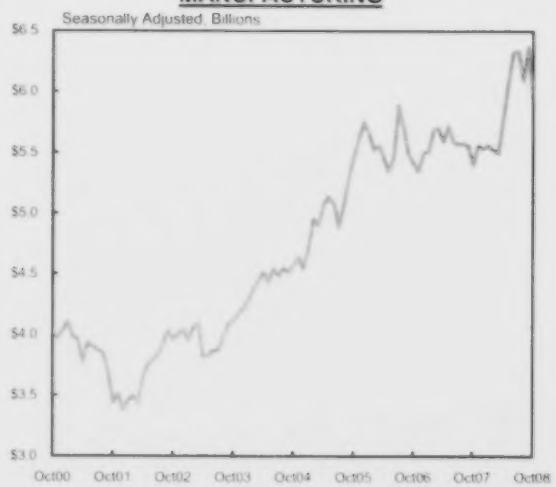
| AGRICULTURE Farm Cash Receipts ($000,000) | JANUARY - SEPTEMBER | | | APRIL - JUNE | | | JULY - SEPTEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total From Operations** | 6,549.0 | 7,755.8 | 18.4 | 2,098.7 | 2,594.0 | 23.6 | 2,102.0 | 2,489.4 | 18.4 |
| **Crops** | 2,529.4 | 3,555.9 | 40.6 | 868.5 | 1,212.2 | 39.6 | 792.8 | 1,004.2 | 26.7 |
| Wheat, other than Durum | 748.5 | 1,202.0 | 60.6 | 328.3 | 500.2 | 52.4 | 188.5 | 357.7 | 89.8 |
| Durum Wheat | 109.9 | 217.6 | 98.1 | 53.0 | 81.0 | 53.0 | 29.3 | 41.7 | 42.2 |
| Barley | 200.9 | 242.2 | 20.6 | 45.6 | 88.4 | 93.9 | 103.3 | 55.1 | -46.7 |
| Canola | 873.5 | 1,316.7 | 50.7 | 302.7 | 416.6 | 37.7 | 288.0 | 427.8 | 48.5 |
| **Livestock** | 3,339.1 | 3,273.6 | -2.0 | 1,104.2 | 1,088.8 | -1.4 | 1,115.5 | 1,189.4 | 6.6 |
| Cattle and Calves | 2,375.3 | 2,315.6 | -2.5 | 786.7 | 775.3 | -1.5 | 781.2 | 837.0 | 7.1 |
| Hogs | 346.3 | 296.7 | -14.3 | 121.7 | 102.2 | -16.0 | 107.4 | 107.5 | 0.1 |
| Dairy Products | 313.8 | 339.7 | 8.2 | 103.6 | 112.3 | 8.4 | 107.5 | 116.8 | 8.6 |
| Poultry | 165.9 | 193.4 | 16.6 | 57.0 | 64.2 | 12.7 | 58.0 | 70.3 | 21.1 |
| **Direct/Program Payments** | 680.4 | 926.3 | 36.1 | 126.1 | 293.0 | 132.3 | 193.8 | 295.8 | 52.6 |

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

**FARM CASH RECEIPTS**




**MANUFACTURING**



| ENERGY PRODUCTION AND DELIVERIES | JANUARY - SEPTEMBER | | | AUGUST | | | SEPTEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Natural Gas** | | | | | | | | | |
| Production (million $m^3$) | 123,967 | 118,677 | -4.3 | 13,765 | 12,892 | -6.3 | 12,871 | 12,299 | -4.4 |
| Deliveries (million $m^3$) | 100,274 | 97,488 | -2.8 | 10,384 | 10,516 | 1.3 | 10,849 | 10,015 | -7.7 |
| **Crude Oil and Equivalents*** | | | | | | | | | |
| Production ('000 $m^3$) | 81,328 | 80,709 | -0.8 | 9,949 | 9,632 | -3.2 | 9,257 | 9,002 | -2.7 |
| Deliveries ('000 $m^3$) | 83,220 | 82,667 | -0.7 | 9,728 | 9,555 | -1.8 | 9,240 | 9,087 | -1.7 |

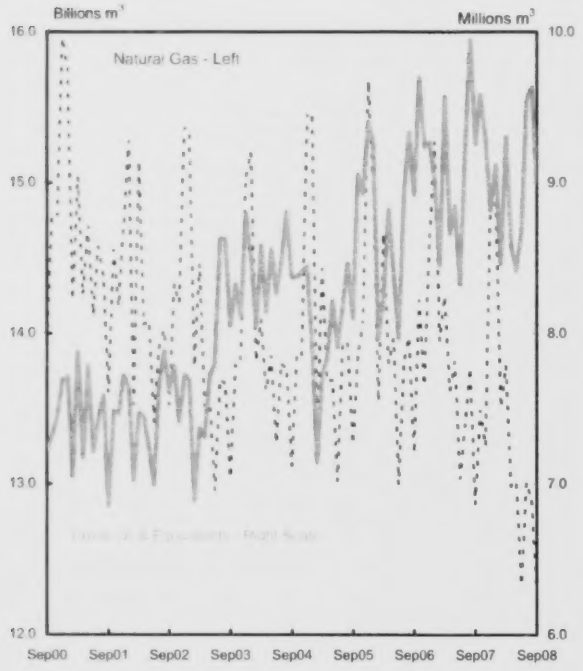
*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

| RIG ACTIVITY | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Rig Counts** | | | | | | | | | |
| Drilling | 241 | 236 | -2.1 | 229 | 237 | 3.5 | 263 | 236 | -10.3 |
| Available | 700 | 659 | -5.8 | 706 | 618 | -12.4 | 699 | 620 | -11.3 |

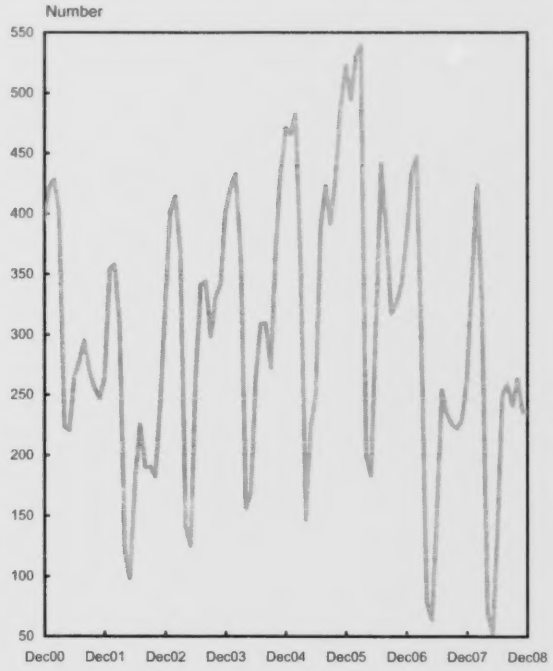
| ENERGY PRICES | ANNUAL AVERAGES | | 2007 | | | 2008 | | | Annual % Change |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | OCT | NOV | DEC | OCT | NOV | DEC | |
| **West Texas Intermediate Crude Oil Price** (US$/Barrel) | 72.32 | 99.66 | 85.66 | 94.63 | 91.74 | 76.72 | 57.61 | 42.04 | -54.2 |
| **Natural Gas Reference Price** (C$/GJ) | 5.88 | n/a | 4.96 | 5.54 | 5.85 | 6.27 | 6.25 | n/a | 12.8 |

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

## ENERGY PRODUCTION




## RIGS DRILLING

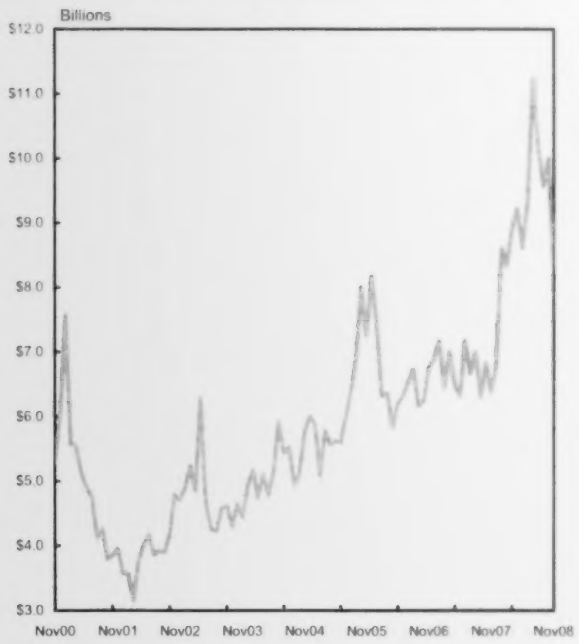


| EXPORTS By Commodity Groups ($000,000) | JANUARY - NOVEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change | NOVEMBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total - all commodities** | 74,195.0 | 102,315.7 | 37.9 | 6,797.4 | 9,977.8 | 46.8 | 7,087.0 | 8,307.1 | 17.2 |
| Agricultural Products | 5,270.9 | 6,795.5 | 28.9 | 524.4 | 689.4 | 31.5 | 502.7 | 680.6 | 35.4 |
| Energy Products | 50,462.1 | 74,189.4 | 47.0 | 4,657.4 | 7,251.8 | 55.7 | 4,836.3 | 5,768.8 | 19.3 |
| Forestry Products | 1,960.4 | 1,910.7 | -2.5 | 168.1 | 183.2 | 9.0 | 141.1 | 187.6 | 33.0 |
| Industrial Goods | 10,702.7 | 13,025.0 | 21.7 | 937.1 | 1,180.0 | 25.9 | 1,050.4 | 1,065.3 | 1.4 |
| Machinery and Equipment | 4,415.0 | 5,016.7 | 13.6 | 404.1 | 531.0 | 31.4 | 430.2 | 485.4 | 12.8 |
| Automotive Products | 601.6 | 537.0 | -10.7 | 42.3 | 52.7 | 24.6 | 53.8 | 44.5 | -17.3 |
| Consumer Goods | 189.2 | 205.2 | 8.5 | 16.9 | 22.7 | 34.3 | 17.5 | 18.2 | 4.0 |
| Special Transactions | 593.0 | 636.4 | 7.3 | 47.0 | 67.0 | 42.6 | 54.9 | 56.8 | 3.5 |

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

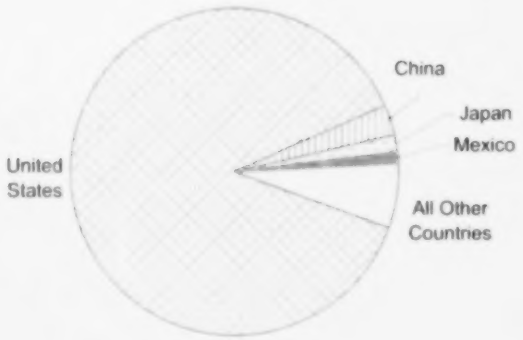
| EXPORTS Top 10 Countries ($000,000) | JANUARY - NOVEMBER 2007 | 2008 | Per cent Change | OCTOBER 2007 | 2008 | Per cent Change | NOVEMBER 2007 | 2008 | Per cent Change |
|---|---|---|---|---|---|---|---|---|---|
| **Alberta** | | | | | | | | | |
| **Total - all countries** | 74,195.0 | 102,315.7 | 37.9 | 6,797.4 | 9,577.9 | 40.9 | 7,087.0 | 8,307.1 | 17.2 |
| United States | 64,149.4 | 89,947.2 | 40.2 | 5,845.0 | 8,436.7 | 44.3 | 6,027.2 | 7,245.8 | 20.2 |
| China | 2,565.0 | 2,882.0 | 12.4 | 243.0 | 148.7 | -38.8 | 253.5 | 171.0 | -32.5 |
| Japan | 1,339.4 | 1,900.7 | 41.9 | 107.2 | 181.2 | 69.1 | 124.1 | 158.6 | 27.8 |
| Mexico | 649.0 | 1,010.5 | 55.7 | 45.4 | 114.9 | 153.3 | 62.0 | 128.3 | 107.1 |
| Korea, South | 431.1 | 486.4 | 12.8 | 45.4 | 59.7 | 31.7 | 4.9 | 45.7 | 827.5 |
| Brazil | 128.2 | 455.8 | 255.6 | 21.2 | 102.8 | 385.3 | 4.9 | 16.3 | 229.6 |
| Australia | 184.1 | 393.1 | 113.5 | 23.6 | 62.2 | 163.0 | 24.1 | 29.9 | 23.8 |
| Netherlands | 505.6 | 316.9 | -37.3 | 28.2 | 35.6 | 26.3 | 57.8 | 35.8 | -38.1 |
| Indonesia | 189.6 | 288.9 | 52.4 | 12.6 | 29.0 | 129.9 | 31.7 | 42.2 | 33.1 |
| South Africa | 102.1 | 221.9 | 117.3 | 9.0 | 55.4 | 515.9 | 14.0 | 28.1 | 100.2 |
| All Other Countries | 3,951.6 | 4,412.3 | 11.7 | 416.9 | 351.8 | -15.6 | 482.7 | 405.4 | -16.0 |

**EXPORTS**




**ALBERTA EXPORTS BY COUNTRY**

January - November 2008



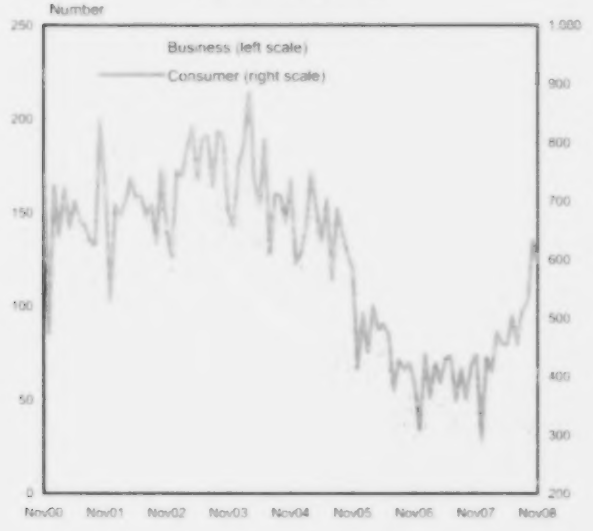
| BANKRUPTCIES | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Business** (number) | 422 | 417 | -1.2 | 22 | 35 | 59.1 | 29 | 45 | 55.2 |
| **Consumer** (number) | 4,474 | 5,460 | 22.0 | 420 | 632 | 50.5 | 437 | 595 | 36.2 |

| BUSINESS INCORPORATIONS | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Number of Business Incorporations** | 45,367 | 40,576 | -10.6 | 4,143 | 3,603 | -13.0 | 3,890 | 2,812 | -27.7 |
| Alberta Corporations | 42,678 | 37,952 | -11.1 | 3,885 | 3,374 | -13.2 | 3,622 | 2,609 | -28.0 |
| Non-Alberta Corporations | 2,689 | 2,624 | -2.4 | 258 | 229 | -11.2 | 268 | 203 | -24.3 |

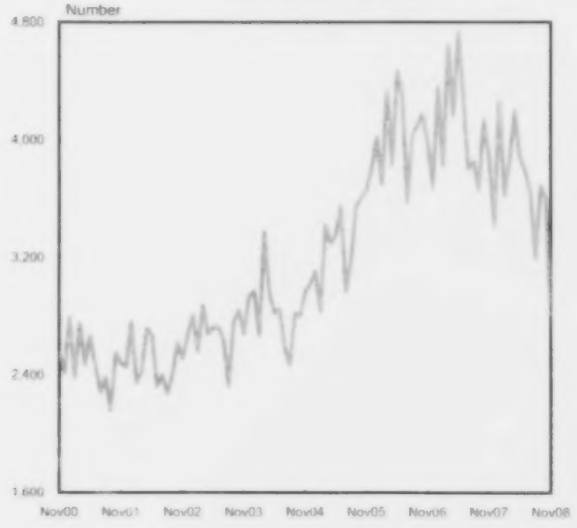
| INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| **Alberta** | | | | | | | | | |
| **Total (includes same-day)** | 916,086 | 894,000 | -2.4 | 105,586 | 96,741 | -8.4 | 64,311 | 62,652 | -2.6 |
| **Total (excludes same-day)** | 848,480 | 837,594 | -1.3 | 95,301 | 89,674 | -5.9 | 60,811 | 59,701 | -1.8 |
| U.S.A. (excludes same-day) | 536,336 | 519,542 | -3.1 | 58,729 | 54,739 | -6.8 | 41,199 | 39,753 | -3.5 |
| United Kingdom | 128,374 | 128,733 | 0.3 | 14,108 | 12,202 | -13.5 | 6,403 | 6,031 | -5.8 |
| Germany | 33,672 | 34,171 | 1.5 | 4,848 | 4,398 | -9.3 | 1,300 | 1,555 | 19.6 |
| Netherlands | 8,695 | 16,278 | 87.2 | 851 | 1,904 | 123.7 | 468 | 1,640 | 250.4 |
| Mexico | 16,814 | 15,399 | -8.4 | 1,828 | 1,598 | -12.6 | 678 | 515 | -24.0 |
| Australia | 17,073 | 11,638 | -31.8 | 4,152 | 2,729 | -34.3 | 3,552 | 2,730 | -23.1 |
| Japan | 12,101 | 11,312 | -6.5 | 1,322 | 1,563 | 18.2 | 1,038 | 948 | -8.7 |
| Switzerland | 7,788 | 7,708 | -1.0 | 841 | 839 | -0.2 | 348 | 240 | -31.0 |

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

**BANKRUPTCIES**




**INCORPORATIONS**



| CONSUMER PRICE INDEX (2002=100) | ANNUAL RATES | | | 2007 | 2008 | | | | % Change |
|---|---|---|---|---|---|---|---|---|---|
| | 2005 | 2006 | 2007 | NOV | AUG | SEPT | OCT | NOV | NOV'07 - NOV'08 |
| Alberta | | | | | | | | | |
| All Items | 108.1 | 112.3 | 117.9 | 119.1 | 124.1 | 122.8 | 121.5 | 121.6 | 2.1 |
| Food | 104.8 | 107.8 | 111.4 | 110.5 | 116.6 | 116.8 | 116.7 | 118.6 | 7.3 |
| Shelter | 113.5 | 124.8 | 140.0 | 145.3 | 156.9 | 150.0 | 149.7 | 151.6 | 4.3 |
| Energy | 136.2 | 142.7 | 153.0 | 154.1 | 201.6 | 179.7 | 161.3 | 148.7 | -3.5 |
| All Items, excl. Food and Energy | 106.1 | 110.3 | 115.8 | 117.4 | 118.4 | 118.6 | 118.6 | 119.5 | 1.8 |
| Edmonton | 108.6 | 112.0 | 117.4 | 118.8 | 123.6 | 122.3 | 121.3 | 121.4 | 2.2 |
| Calgary | 107.4 | 112.3 | 118.0 | 119.1 | 124.4 | 123.1 | 121.8 | 122.0 | 2.4 |

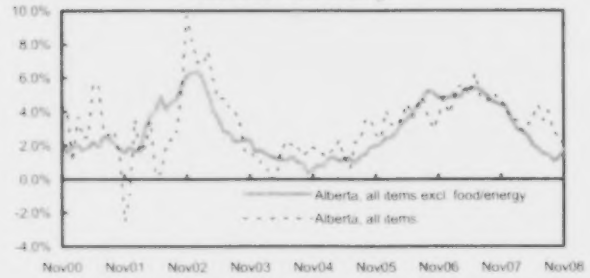
| CONSUMER PRICE INDEX (2000=100) | ANNUAL RATES | | | 2007 | | 2008 | | | Annual |
|---|---|---|---|---|---|---|---|---|---|
| Selected Countries | 2005 | 2006 | 2007 | SEPT | OCT | AUG | SEPT | OCT | % Change |
| Canada | 112.2 | 114.4 | 116.9 | 117.0 | 117.3 | 121.2 | 121.3 | n/a | 3.7 |
| United States | 113.4 | 117.1 | 120.4 | 120.9 | 121.3 | 127.2 | 127.1 | n/a | 5.1 |
| Germany | 108.3 | 110.1 | 112.5 | 113.0 | 112.8 | 116.1 | 116.0 | 115.8 | 2.7 |
| United Kingdom | 112.8 | 116.4 | 121.4 | 122.7 | 122.2 | 127.6 | 128.3 | 127.9 | 4.7 |
| France | 110.0 | 111.8 | 113.4 | 114.1 | 113.8 | 117.3 | 117.2 | 117.2 | 3.0 |
| Japan | 97.8 | 98.1 | 98.1 | 98.7 | 98.4 | 100.5 | 100.5 | n/a | 1.8 |

| EXCHANGE RATES (in $Cdn) | ANNUAL RATES | | | 2007 | 2008 | | | | % Change |
|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | DEC | SEPT | OCT | NOV | DEC | DEC'07 - DEC'08 |
| United States | 1.1344 | 1.0740 | 1.06708 | 1.0030 | 1.0583 | 1.1848 | 1.2182 | 1.2345 | -18.8 |
| Japan | 0.0098 | 0.0091 | 0.01038 | 0.0089 | 0.0099 | 0.0119 | 0.0126 | 0.0135 | -34.1 |
| European Monetary Union (EURO) | 1.4244 | 1.4690 | 1.56025 | 1.4607 | 1.5170 | 1.5688 | 1.5529 | 1.6635 | -12.2 |
| United Kingdom | 2.0898 | 2.1475 | 1.96048 | 2.0242 | 1.9015 | 1.9940 | 1.8659 | 1.8343 | 10.4 |

| INTEREST RATES (Prime Rates) | ANNUAL RATES | | | 2007 | 2008 | | | | % Change |
|---|---|---|---|---|---|---|---|---|---|
| | 2006 | 2007 | 2008 | DEC | SEPT | OCT | NOV | DEC | DEC'07 - DEC'08 |
| Canada | 5.81 | 6.10 | 4.73 | 6.00 | 4.75 | 4.00 | 4.00 | 3.50 | -2.50 |
| United States | 7.98 | 8.00 | 4.94 | 7.25 | 5.00 | 4.50 | 4.00 | 3.25 | -4.00 |

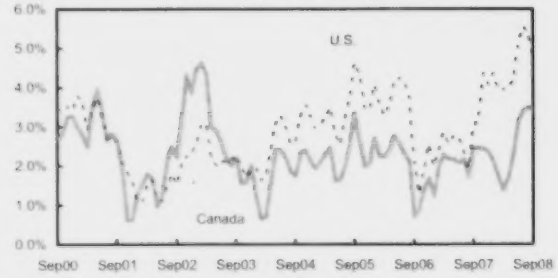
**CONSUMER PRICE INDEX, ALBERTA**

Year-over-Year Change

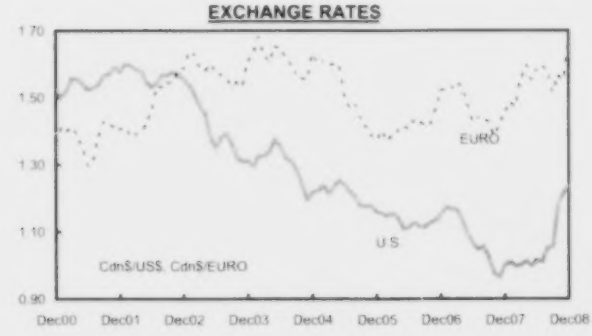



**CONSUMER PRICE INDEX, U.S. AND CANADA**

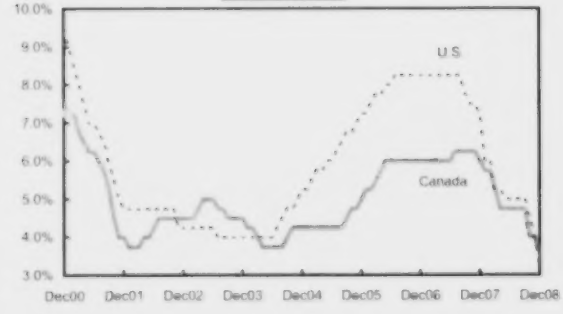
Year-over-Year Change




**EXCHANGE RATES**



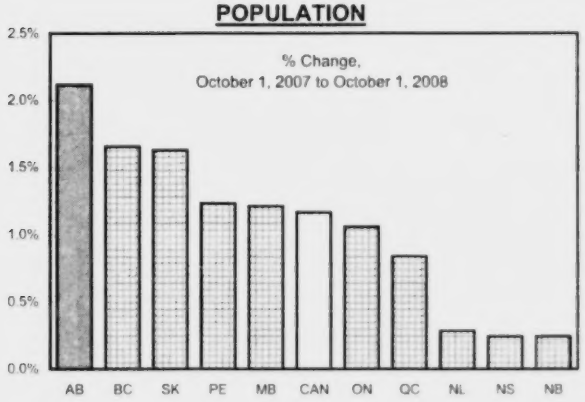

**PRIME RATES**



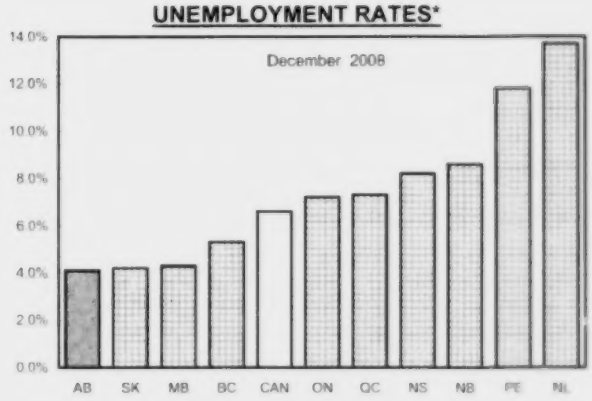
# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **POPULATION ('000s)** | | | | | | | | | | | |
| OCTOBER 1, 2007 | 506 | 138 | 936 | 745 | 7,686 | 12,794 | 1,194 | 1,000 | 3,511 | 4,310 | 32,927 |
| OCTOBER 1, 2008 | 508 | 140 | 938 | 747 | 7,751 | 12,929 | 1,208 | 1,016 | 3,585 | 4,382 | 33,311 |
| Percent Change | 0.3 | 1.2 | 0.2 | 0.3 | 0.8 | 1.1 | 1.2 | 1.6 | 2.1 | 1.7 | 1.2 |
| **UNEMPLOYMENT RATE* (%)** | | | | | | | | | | | |
| DECEMBER 2007 | 12.5 | 10.7 | 7.8 | 7.8 | 7.0 | 6.5 | 4.2 | 4.0 | 3.2 | 4.2 | 6.0 |
| DECEMBER 2008 | 13.7 | 11.8 | 8.2 | 8.6 | 7.3 | 7.2 | 4.3 | 4.2 | 4.1 | 5.3 | 6.6 |
| **EMPLOYED* ('000s)** | | | | | | | | | | | |
| DECEMBER 2007 | 218.8 | 69.2 | 452.3 | 366.6 | 3,884.3 | 6,630.9 | 599.1 | 504.7 | 1,993.8 | 2,292.9 | 17,012.5 |
| DECEMBER 2008 | 217.5 | 69.3 | 453.6 | 366.6 | 3,884.4 | 6,667.9 | 609.2 | 520.3 | 2,019.1 | 2,302.9 | 17,110.8 |
| Percent Change | -0.6 | 0.1 | 0.3 | 0.0 | 0.0 | 0.6 | 1.7 | 3.1 | 1.3 | 0.4 | 0.6 |
| **EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)** | | | | | | | | | | | |
| JANUARY - OCTOBER 2007 | 36,141 | 7,995 | 27,946 | 30,645 | 170,560 | 131,537 | 10,533 | 9,604 | 17,081 | 38,239 | 482,391 |
| JANUARY - OCTOBER 2008 | 35,407 | 7,778 | 27,297 | 29,733 | 158,045 | 137,783 | 10,372 | 8,348 | 16,807 | 40,989 | 475,132 |
| Percent Change | -2.0 | -2.7 | -2.3 | -3.0 | -7.3 | 4.7 | -1.5 | -13.1 | -1.6 | 7.2 | -1.5 |

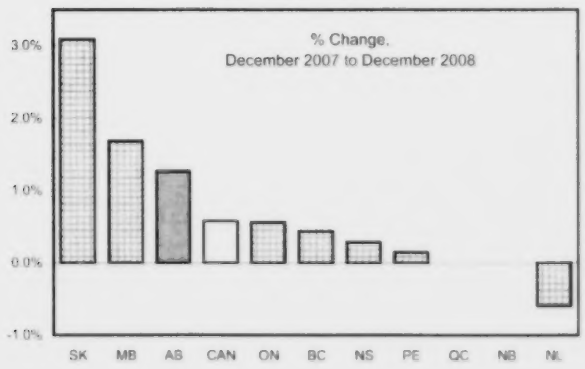
## POPULATION



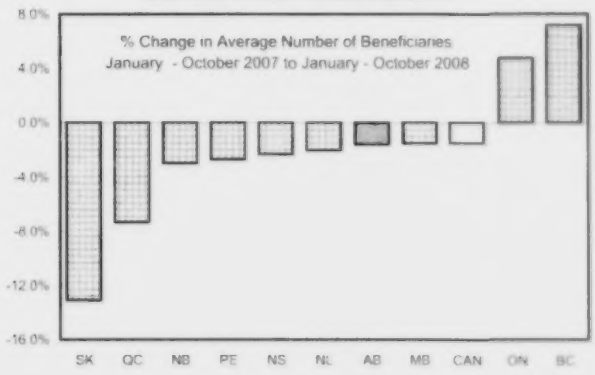

## UNEMPLOYMENT RATES*




## EMPLOYMENT*




## EMPLOYMENT INSURANCE*



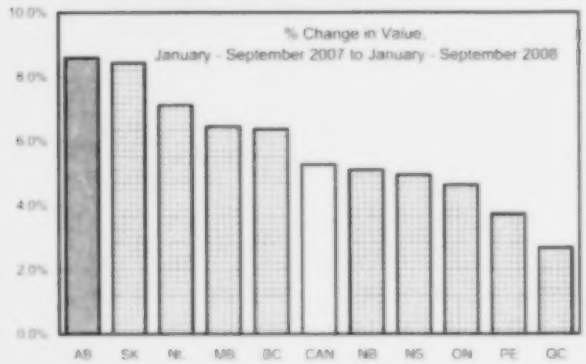

*Seasonally Adjusted

# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

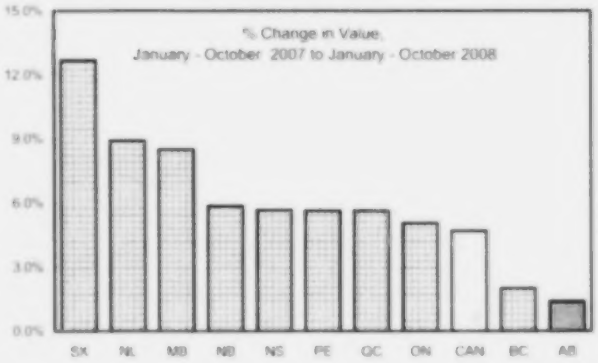
| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **WAGES AND SALARIES* ($000,000)** | | | | | | | | | | | |
| JANUARY - SEPTEMBER 2007 | 5,397 | 1,556 | 11,333 | 8,967 | 101,867 | 207,230 | 15,677 | 13,089 | 79,095 | 64,512 | 511,423 |
| JANUARY - SEPTEMBER 2008 | 5,781 | 1,614 | 11,894 | 9,424 | 104,592 | 216,836 | 16,689 | 14,193 | 85,897 | 68,621 | 538,397 |
| Percent Change | 7.1 | 3.7 | 4.9 | 5.1 | 2.7 | 4.6 | 6.5 | 8.4 | 8.6 | 6.4 | 5.3 |
| **RETAIL TRADE* ($000,000)** | | | | | | | | | | | |
| JANUARY - OCTOBER 2007 | 5,436 | 1,352 | 9,670 | 7,734 | 75,328 | 121,288 | 11,560 | 10,669 | 50,758 | 46,748 | 341,742 |
| JANUARY - OCTOBER 2008 | 5,920 | 1,429 | 10,217 | 8,187 | 79,572 | 127,409 | 12,542 | 12,022 | 51,466 | 47,686 | 357,749 |
| Percent Change | 8.9 | 5.6 | 5.7 | 5.9 | 5.6 | 5.0 | 8.5 | 12.7 | 1.4 | 2.0 | 4.7 |
| **NEW MOTOR VEHICLE SALES* (Number)** | | | | | | | | | | | |
| JANUARY - OCTOBER 2007 | 23,480 | 4,516 | 40,540 | 31,249 | 347,573 | 507,149 | 39,138 | 37,439 | 214,491 | 168,332 | 1,413,907 |
| JANUARY - OCTOBER 2008 | 27,018 | 4,705 | 44,912 | 33,800 | 372,944 | 509,925 | 40,820 | 41,999 | 204,237 | 157,298 | 1,437,658 |
| Percent Change | 15.1 | 4.2 | 10.8 | 8.2 | 7.3 | 0.5 | 4.3 | 12.2 | -4.8 | -6.6 | 1.7 |
| **WHOLESALE TRADE* ($000,000)** | | | | | | | | | | | |
| JANUARY - OCTOBER 2007 | 2,477 | 402 | 5,616 | 4,213 | 80,840 | 218,953 | 10,507 | 11,894 | 51,253 | 44,657 | 431,519 |
| JANUARY - OCTOBER 2008 | 2,694 | 402 | 5,925 | 4,456 | 83,510 | 218,492 | 10,930 | 17,059 | 56,800 | 44,229 | 445,279 |
| Percent Change | 8.7 | 0.0 | 5.5 | 5.8 | 3.3 | -0.2 | 4.0 | 43.4 | 10.8 | -1.0 | 3.2 |

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories

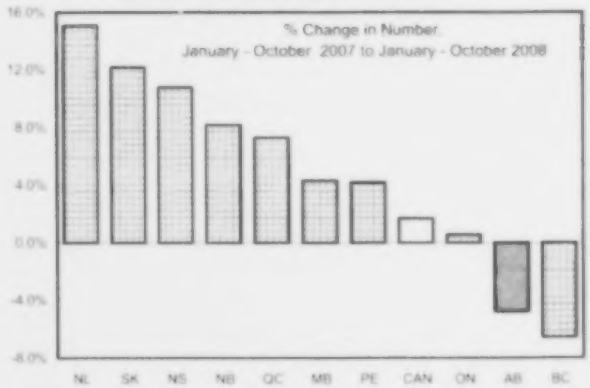
## WAGES AND SALARIES*



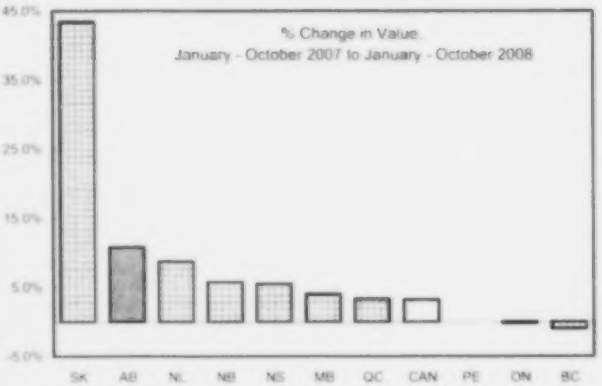

## RETAIL TRADE*




## NEW MOTOR VEHICLE SALES*




## WHOLESALE TRADE*

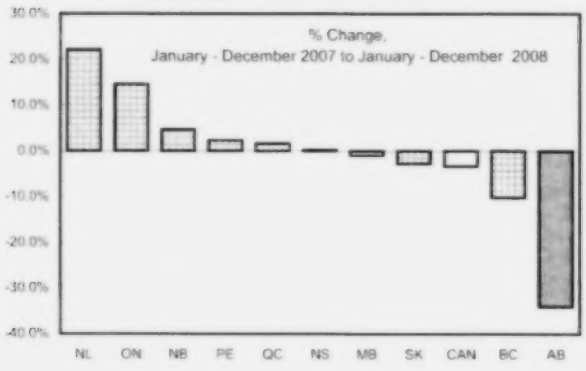



*Seasonally Adjusted

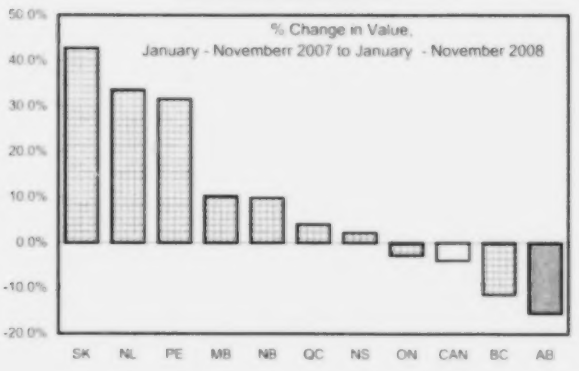
# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **URBAN HOUSING STARTS (Number)** | | | | | | | | | | | |
| JANUARY - DECEMBER 2007 | 1,825 | 484 | 3,320 | 3,000 | 40,885 | 62,775 | 3,832 | 4,784 | 38,477 | 34,362 | 193,744 |
| JANUARY - DECEMBER 2008 | 2,229 | 495 | 3,327 | 3,140 | 41,554 | 71,918 | 3,795 | 4,653 | 25,395 | 30,857 | 187,363 |
| Percent Change | 22.1 | 2.3 | 0.2 | 4.7 | 1.6 | 14.6 | -1.0 | -2.7 | -34.0 | -10.2 | -3.3 |
| **BUILDING PERMITS* ($000,000)** | | | | | | | | | | | |
| JANUARY - NOVEMBER 2007 | 560 | 152 | 1,215 | 915 | 12,003 | 24,408 | 1,383 | 1,432 | 14,593 | 11,691 | 68,351 |
| JANUARY - NOVEMBER 2008 | 747 | 199 | 1,241 | 1,004 | 12,489 | 23,731 | 1,524 | 2,043 | 12,341 | 10,359 | 65,679 |
| Percent Change | 33.5 | 31.5 | 2.1 | 9.8 | 4.0 | -2.8 | 10.3 | 42.7 | -15.4 | -11.4 | -3.9 |
| **MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)** | | | | | | | | | | | |
| JANUARY - OCTOBER 2007 | 4,444 | 1,194 | 8,178 | 12,812 | 123,775 | 245,022 | 13,518 | 8,586 | 54,531 | 36,108 | 508,240 |
| JANUARY - OCTOBER 2008 | 5,868 | 1,172 | 9,217 | 15,915 | 127,115 | 234,991 | 13,729 | 10,340 | 59,675 | 33,871 | 511,962 |
| Percent Change | 32.0 | -1.8 | 12.7 | 24.2 | 2.7 | -4.1 | 1.6 | 20.4 | 9.4 | -6.2 | 0.7 |
| **AGRICULTURE (Farm Cash Receipts from farming operations $000,000)** | | | | | | | | | | | |
| JANUARY - SEPTEMBER 2007 | 78 | 292 | 338 | 333 | 5,072 | 6,802 | 3,229 | 5,380 | 6,549 | 1,747 | 29,820 |
| JANUARY - SEPTEMBER 2008 | 87 | 274 | 363 | 343 | 5,445 | 7,118 | 3,617 | 6,733 | 7,756 | 1,827 | 33,562 |
| Percent Change | 10.9 | -6.0 | 7.2 | 3.0 | 7.3 | 4.6 | 12.0 | 25.1 | 18.4 | 4.6 | 12.5 |

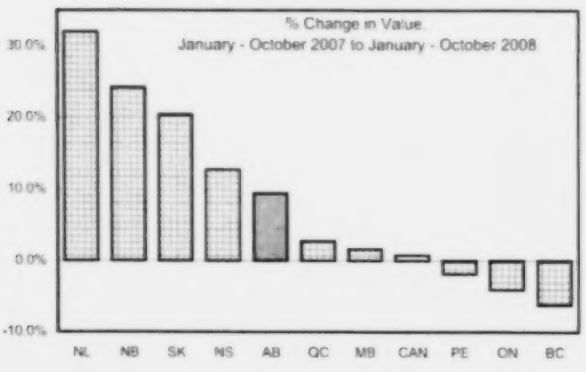
## URBAN HOUSING STARTS



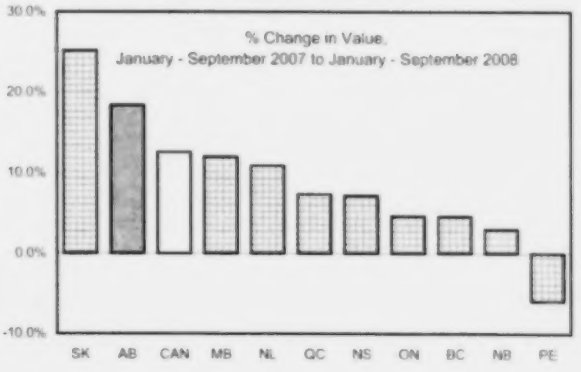

## BUILDING PERMITS*




## MANUFACTURING*




## FARM CASH RECEIPTS

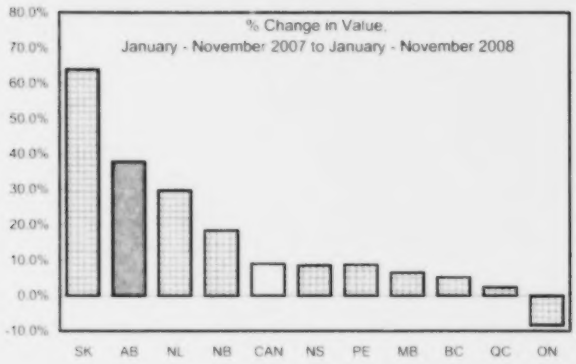



*Seasonally Adjusted

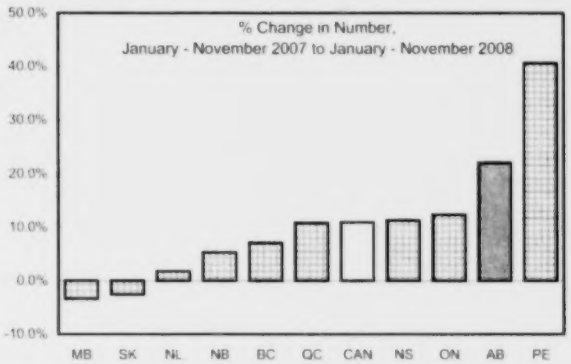
# INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **EXPORTS ($000,000)** | | | | | | | | | | | |
| JANUARY - NOVEMBER 2007 | 10,733 | 711 | 4,860 | 10,219 | 62,084 | 165,621 | 11,107 | 17,585 | 74,195 | 29,227 | 388,211 |
| JANUARY - NOVEMBER 2008 | 13,918 | 773 | 5,272 | 12,100 | 63,508 | 151,784 | 11,820 | 28,831 | 102,316 | 30,731 | 423,081 |
| Percent Change | 29.7 | 8.7 | 8.5 | 18.4 | 2.3 | -8.4 | 6.4 | 64.0 | 37.9 | 5.1 | 9.0 |
| **CONSUMER BANKRUPTCIES (Number)** | | | | | | | | | | | |
| JANUARY - NOVEMBER 2007 | 1,986 | 285 | 3,304 | 2,323 | 23,573 | 29,208 | 1,901 | 1,380 | 4,474 | 6,171 | 74,656 |
| JANUARY - NOVEMBER 2008 | 2,021 | 401 | 3,677 | 2,445 | 26,126 | 32,820 | 1,836 | 1,344 | 5,460 | 6,610 | 82,789 |
| Percent Change | 1.8 | 40.7 | 11.3 | 5.3 | 10.8 | 12.4 | -3.4 | -2.6 | 22.0 | 7.1 | 10.9 |
| **BUSINESS BANKRUPTCIES (Number)** | | | | | | | | | | | |
| JANUARY - NOVEMBER 2007 | 49 | 32 | 193 | 142 | 1,871 | 2,390 | 95 | 193 | 422 | 432 | 5,825 |
| JANUARY - NOVEMBER 2008 | 33 | 13 | 153 | 184 | 1,983 | 2,258 | 93 | 134 | 417 | 413 | 5,686 |
| Percent Change | -32.7 | -59.4 | -20.7 | 29.6 | 6.0 | -5.5 | -2.1 | -30.6 | -1.2 | -4.4 | -2.4 |
| **CONSUMER PRICE INDEX (2002=100)** | | | | | | | | | | | |
| NOVEMBER 2007 | 111.6 | 114.3 | 113.5 | 111.9 | 110.8 | 111.2 | 110.8 | 113.1 | 119.1 | 110.1 | 111.9 |
| NOVEMBER 2008 | 114.3 | 116.9 | 115.0 | 112.6 | 112.4 | 113.5 | 113.8 | 116.7 | 121.6 | 112.3 | 114.1 |
| Percent Change | 2.4 | 2.3 | 1.3 | 0.6 | 1.4 | 2.1 | 2.7 | 3.2 | 2.1 | 2.0 | 2.0 |

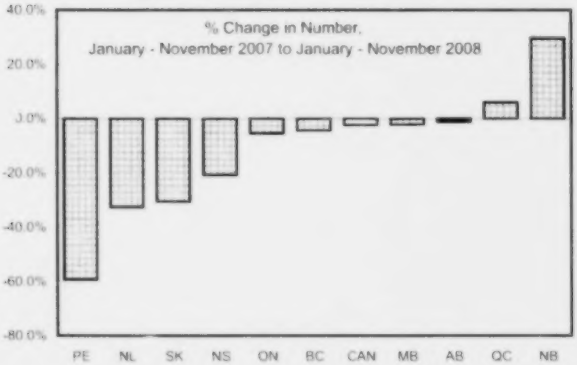
## EXPORTS



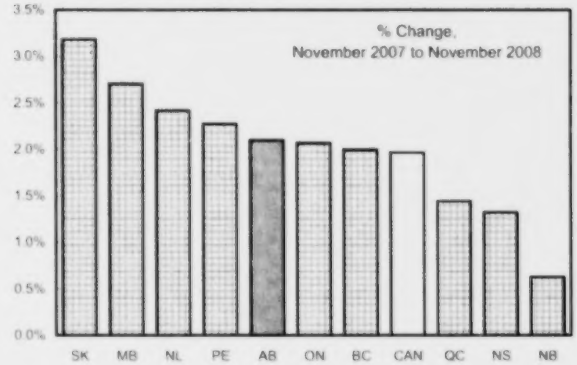

## CONSUMER BANKRUPTCIES




## BUSINESS BANKRUPTCIES




## CONSUMER PRICE INDEX*



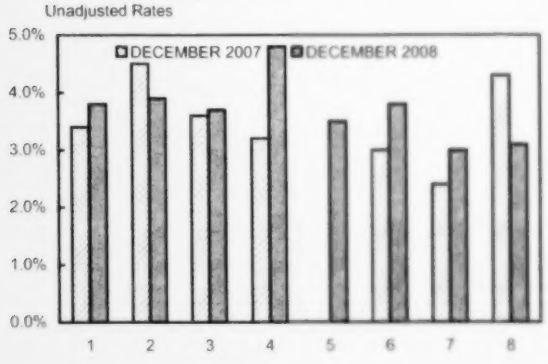

*Seasonally Adjusted

# REGIONAL ECONOMIC INDICATORS

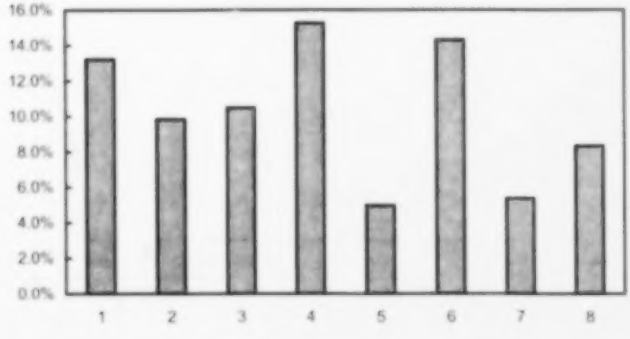
| LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average) | DECEMBER 2007 | DECEMBER 2008 |
|---|---|---|
| **Labour Force (000s)** | | |
| 1) Wood Buffalo - Cold Lake | 73.0 | 73.2 |
| 2) Athabasca - Grande Prairie | 136.3 | 139.6 |
| 3) Edmonton Region | 657.5 | 672.5 |
| 4) Red Deer Region | 109.8 | 113.0 |
| 5) Banff - Jasper - Rocky Mountain House | 52.9 | 54.3 |
| 6) Calgary Region | 756.4 | 796.9 |
| 7) Camrose - Drumheller | 114.2 | 115.0 |
| 8) Lethbridge - Medicine Hat | 140.3 | 137.6 |
| **Employed (000s)** | | |
| 1) Wood Buffalo - Cold Lake | 70.5 | 70.4 |
| 2) Athabasca - Grande Prairie | 130.2 | 134.2 |
| 3) Edmonton Region | 633.7 | 647.7 |
| 4) Red Deer Region | 106.3 | 107.6 |
| 5) Banff - Jasper - Rocky Mountain House | 51.8 | 52.3 |
| 6) Calgary Region | 734.0 | 766.9 |
| 7) Camrose - Drumheller | 111.5 | 111.4 |
| 8) Lethbridge - Medicine Hat | 134.3 | 133.3 |
| **Unemployment Rate** | | |
| 1) Wood Buffalo - Cold Lake | 3.4% | 3.8% |
| 2) Athabasca - Grande Prairie | 4.5% | 3.9% |
| 3) Edmonton Region | 3.6% | 3.7% |
| 4) Red Deer Region | 3.2% | 4.8% |
| 5) Banff - Jasper - Rocky Mountain House | n/a | 3.5% |
| 6) Calgary Region | 3.0% | 3.8% |
| 7) Camrose - Drumheller | 2.4% | 3.0% |
| 8) Lethbridge - Medicine Hat | 4.3% | 3.1% |
| **Participation Rate** | | |
| 1) Wood Buffalo - Cold Lake | 79.4% | 78.4% |
| 2) Athabasca - Grande Prairie | 73.8% | 74.4% |
| 3) Edmonton Region | 72.4% | 72.7% |
| 4) Red Deer Region | 76.3% | 76.5% |
| 5) Banff - Jasper - Rocky Mountain House | 77.7% | 78.9% |
| 6) Calgary Region | 75.1% | 77.3% |
| 7) Camrose - Drumheller | 73.5% | 74.0% |
| 8) Lethbridge - Medicine Hat | 67.5% | 65.6% |

| Population (July 1, 2007) | |
|---|---|
| 1) Wood Buffalo - Cold Lake | 124,820 |
| 2) Athabasca - Grande Prairie | 253,868 |
| 3) Edmonton Region | 1,127,302 |
| 4) Red Deer Region | 184,725 |
| 5) Banff - Jasper - Rocky Mountain House | 87,029 |
| 6) Calgary Region | 1,230,043 |
| 7) Camrose - Drumheller | 198,296 |
| 8) Lethbridge - Medicine Hat | 267,901 |
| **5-year Population Growth (2002-2007)** | |
| 1) Wood Buffalo - Cold Lake | 13.2% |
| 2) Athabasca - Grande Prairie | 9.9% |
| 3) Edmonton Region | 10.5% |
| 4) Red Deer Region | 15.3% |
| 5) Banff - Jasper - Rocky Mountain House | 5.0% |
| 6) Calgary Region | 14.3% |
| 7) Camrose - Drumheller | 5.4% |
| 8) Lethbridge - Medicine Hat | 8.3% |

## UNEMPLOYMENT RATE ALBERTA REGIONS




## 5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



# REGIONAL ECONOMIC INDICATORS

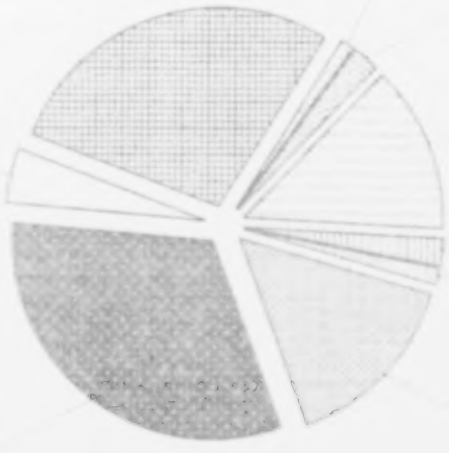
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

| MAJOR CONSTRUCTION PROJECTS | DECEMBER | |
|---|---|---|
| Investment ($ 000,000) | 2007 | 2008 |
| 1) Wood Buffalo - Cold Lake | 75,653.7 | 86,321.7 |
| 2) Athabasca - Grande Prairie | 7,363.3 | 12,134.9 |
| 3) Edmonton Region | 83,125.0 | 75,808.2 |
| 4) Red Deer Region | 3,102.9 | 3,021.3 |
| 5) Banff - Jasper | 5,054.8 | 6,578.6 |
| 6) Calgary Region | 27,832.8 | 36,470.4 |
| 7) Camrose - Drumheller | 6,915.0 | 5,685.5 |
| 8) Lethbridge - Medicine Hat | 4,444.2 | 4,197.3 |
| 9) Other* | 31,283.7 | 40,509.4 |
| Total | 244,775.4 | 270,727.3 |

| BUILDING PERMITS ($000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change | 2007 | 2008 | Per cent Change |
| 1) Wood Buffalo - Cold Lake | 862.7 | 1,092.7 | 26.7 | 155.0 | 11.8 | -92.4 | 74.7 | 66.2 | -11.5 |
| 2) Athabasca - Grande Prairie | 915.8 | 810.4 | -11.5 | 116.9 | 68.7 | -41.3 | 79.7 | 50.1 | -37.2 |
| 3) Edmonton Region | 3,845.2 | 3,463.1 | -9.9 | 265.6 | 278.8 | 5.0 | 420.6 | 285.7 | -32.1 |
| 4) Red Deer Region | 778.6 | 539.1 | -30.8 | 81.5 | 25.7 | -68.5 | 43.3 | 41.5 | -4.1 |
| 5) Banff - Jasper | 379.8 | 261.4 | -31.2 | 19.1 | 4.1 | -78.3 | 20.0 | 2.5 | -87.4 |
| 6) Calgary Region | 6,632.7 | 4,947.2 | -25.4 | 775.7 | 362.2 | -53.3 | 373.7 | 471.6 | 26.2 |
| 7) Camrose - Drumheller | 679.4 | 689.9 | 1.5 | 54.1 | 62.3 | 15.2 | 65.7 | 38.2 | -41.8 |
| 8) Lethbridge - Medicine Hat | 682.8 | 629.8 | -7.8 | 65.0 | 50.1 | -23.0 | 100.8 | 31.0 | -69.3 |
| Totals | 14,776.9 | 12,433.6 | -15.9 | 1,533.0 | 863.6 | -43.7 | 1,178.4 | 986.6 | -16.3 |

## MAJOR CONSTRUCTION PROJECTS (DECEMBER 2008)

**Total: $271 billion**


3) Edmonton Region 28.0%
4) Red Deer Region 1.1%
5) Banff - Jasper 2.4%
6) Calgary Region 13.5%
7) Camrose - Drumheller 2.1%
8) Lethbridge - Medicine Hat 1.6%
9) Other* 15.0%
2) Athabasca - Grande Prairie 4.5%
1) Wood Buffalo - Cold Lake 31.9%

# Historic and Current Economic Indicators

Selected Series - Alberta

| | Unemployment Rate* (%) | Employed* (000's) | Employment Insurance Beneficiaries* | Wages and Salaries* ($000,000) | Average Weekly Earnings* ($) | Retail Trade* ($000,000) | Food/Drinking Places Receipts ($000,000) | New Motor Vehicle Sales* (#) | Wholesale Trade* ($000,000) |
|---|---|---|---|---|---|---|---|---|---|
| 1998 | 5.6 | 1,510 | 33,005 | 47,650 | 635.03 | 28,295 | 3,539 | 163,394 | 29,375 |
| 1999 | 5.7 | 1,544 | 35,962 | 49,264 | 644.01 | 29,454 | 3,681 | 160,838 | 29,717 |
| 2000 | 5.0 | 1,584 | 27,391 | 54,624 | 663.00 | 31,738 | 4,064 | 175,545 | 33,255 |
| 2001 | 4.6 | 1,631 | 25,559 | 61,355 | 677.96 | 34,560 | 4,502 | 187,862 | 35,571 |
| 2002 | 5.3 | 1,671 | 32,489 | 63,400 | 693.62 | 37,663 | 4,644 | 204,805 | 36,987 |
| 2003 | 5.1 | 1,717 | 33,931 | 66,266 | 703.50 | 39,318 | 4,762 | 194,451 | 39,967 |
| 2004 | 4.6 | 1,758 | 28,869 | 72,707 | 724.42 | 43,372 | 5,067 | 196,153 | 44,966 |
| Jan05 | 4.3 | 1,772 | 26,460 | 6,456 | 743.96 | 3,771 | 441 | 16,275 | 4,026 |
| Feb05 | 4.0 | 1,771 | 25,260 | 6,528 | 750.38 | 3,905 | 455 | 18,386 | 4,137 |
| Mar05 | 3.6 | 1,775 | 24,230 | 6,624 | 749.65 | 3,880 | 450 | 17,671 | 4,244 |
| Apr05 | 4.1 | 1,779 | 23,770 | 6,696 | 749.72 | 3,964 | 450 | 18,602 | 4,340 |
| May05 | 3.7 | 1,778 | 22,450 | 6,780 | 753.70 | 3,985 | 445 | 16,726 | 4,327 |
| Jun05 | 3.8 | 1,777 | 21,920 | 6,830 | 756.82 | 3,991 | 466 | 19,480 | 4,287 |
| Jul05 | 3.6 | 1,787 | 20,170 | 6,927 | 762.37 | 4,085 | 452 | 20,727 | 4,264 |
| Aug05 | 3.9 | 1,789 | 23,390 | 7,016 | 769.51 | 4,097 | 458 | 18,889 | 4,345 |
| Sep05 | 4.0 | 1,785 | 20,710 | 7,079 | 770.73 | 4,106 | 458 | 18,688 | 4,479 |
| Oct05 | 4.0 | 1,796 | 20,550 | 7,177 | 776.72 | 4,159 | 465 | 18,757 | 4,558 |
| Nov05 | 4.0 | 1,802 | 19,990 | 7,341 | 781.67 | 4,234 | 478 | 18,804 | 4,594 |
| Dec05 | 4.2 | 1,808 | 19,640 | 7,425 | 779.69 | 4,315 | 474 | 19,356 | 4,666 |
| Avg./Sum | 3.9 | 1,785 | 22,378 | 82,878 | 762.08 | 48,493 | 5,492 | 222,361 | 52,266 |
| Jan06 | 3.5 | 1,811 | 19,690 | 7,483 | 785.40 | 4,424 | 493 | 19,855 | 4,779 |
| Feb06 | 3.1 | 1,835 | 19,630 | 7,596 | 788.69 | 4,500 | 498 | 20,993 | 4,877 |
| Mar06 | 3.4 | 1,844 | 19,160 | 7,694 | 788.21 | 4,436 | 488 | 19,804 | 4,915 |
| Apr06 | 3.5 | 1,847 | 18,760 | 7,792 | 794.30 | 4,644 | 494 | 20,229 | 4,910 |
| May06 | 3.4 | 1,878 | 18,740 | 7,848 | 793.18 | 4,577 | 496 | 20,160 | 4,923 |
| Jun06 | 3.5 | 1,871 | 18,840 | 7,941 | 792.92 | 4,634 | 501 | 20,010 | 4,969 |
| Jul06 | 3.7 | 1,869 | 17,180 | 8,012 | 797.45 | 4,720 | 505 | 21,143 | 4,871 |
| Aug06 | 4.1 | 1,881 | 20,830 | 8,104 | 800.89 | 4,812 | 507 | 21,807 | 4,955 |
| Sep06 | 3.5 | 1,885 | 18,890 | 8,172 | 806.66 | 4,734 | 521 | 20,893 | 4,947 |
| Oct06 | 3.0 | 1,907 | 18,460 | 8,235 | 812.62 | 4,805 | 521 | 21,555 | 4,893 |
| Nov06 | 3.1 | 1,917 | 17,910 | 8,359 | 806.46 | 4,794 | 531 | 20,383 | 4,975 |
| Dec06 | 3.4 | 1,910 | 17,920 | 8,442 | 822.91 | 4,863 | 544 | 21,899 | 5,059 |
| Avg./Sum | 3.4 | 1,871 | 18,834 | 95,678 | 799.14 | 55,942 | 6,099 | 248,731 | 59,073 |
| Jan07 | 3.3 | 1,932 | 16,960 | 8,556 | 825.57 | 4,938 | 537 | 21,396 | 5,117 |
| Feb07 | 3.5 | 1,937 | 17,020 | 8,613 | 826.92 | 4,959 | 544 | 21,292 | 5,105 |
| Mar07 | 3.6 | 1,939 | 16,810 | 8,682 | 821.95 | 5,078 | 561 | 22,519 | 5,292 |
| Apr07 | 3.4 | 1,950 | 16,950 | 8,693 | 823.73 | 5,054 | 537 | 21,271 | 4,919 |
| May07 | 3.8 | 1,944 | 17,390 | 8,729 | 819.96 | 5,147 | 529 | 21,172 | 4,881 |
| Jun07 | 3.7 | 1,957 | 16,980 | 8,883 | 834.76 | 5,168 | 529 | 21,975 | 5,127 |
| Jul07 | 3.4 | 1,968 | 18,890 | 8,908 | 835.67 | 5,157 | 524 | 21,918 | 5,110 |
| Aug07 | 3.6 | 1,968 | 17,850 | 8,973 | 832.26 | 5,104 | 531 | 21,730 | 5,214 |
| Sep07 | 3.6 | 1,974 | 16,100 | 9,059 | 845.02 | 5,075 | 549 | 20,593 | 5,236 |
| Oct07 | 3.4 | 1,977 | 15,860 | 9,138 | 852.37 | 5,080 | 544 | 20,625 | 5,252 |
| Nov07 | 3.6 | 1,972 | 15,610 | 9,191 | 851.59 | 5,189 | 544 | 21,048 | 5,288 |
| Dec07 | 3.2 | 1,994 | 15,640 | 9,223 | 854.65 | 5,209 | 537 | 21,511 | 5,183 |
| Avg./Sum | 3.5 | 1,959 | 16,838 | 106,647 | 835.37 | 61,156 | 6,467 | 257,050 | 61,723 |
| Jan08 | 3.2 | 2,000 | 15,970 | 9,297 | 851.62 | 5,178 | 533 | 21,988 | 5,264 |
| Feb08 | 3.5 | 1,995 | 15,820 | 9,370 | 870.49 | 5,160 | 534 | 20,965 | 5,368 |
| Mar08 | 3.4 | 2,005 | 16,060 | 9,444 | 874.22 | 5,195 | 542 | 21,484 | 5,440 |
| Apr08 | 3.3 | 2,008 | 16,520 | 9,490 | 870.30 | 5,102 | 541 | 19,563 | 5,485 |
| May08 | 3.6 | 2,008 | 16,950 | 9,542 | 861.88 | 5,113 | 550 | 20,311 | 5,764 |
| Jun08 | 3.3 | 2,018 | 16,800 | 9,608 | 871.51 | 5,149 | 563 | **20,422** | 5,626 |
| Jul08 | 3.6 | 2,011 | 18,770 | 9,635 | 863.35 | **5,106** | **559** | **20,068** | **5,703** |
| Aug08 | 3.5 | 2,007 | **17,590** | 9,712 | 876.10 | **5,110** | **569** | **19,316** | **6,085** |
| Sep09 | 3.8 | 2,024 | **16,430** | 9,799 | **894.19** | **5,161** | **581** | **20,300** | **5,987** |
| Oct08 | 3.7 | 2,039 | **17,160** | | **888.73** | **5,191** | **579** | **20,183** | **6,077** |
| Nov08 | 3.4 | 2,035 | | | | | | | |
| Dec08 | **4.1** | **2,019** | | | | | | | |
| Avg./Sum | **3.6** | **2,013** | | | | | | | |

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

# Historic and Current Economic Indicators

Selected Series - Alberta

| | MLS Housing Resales (#) | Housing Starts (#, urban) | Building Permits ($000,000) | | | Manufacturing Shipments* ($000,000) | Energy Production | | Rigs Drilling (#) |
|---|---|---|---|---|---|---|---|---|---|
| | | | Alberta | Calgary | Edmonton | | Oil/Equiv. (Tsds $m^3$) | Gas (Mlns $m^3$) | |
| 1998 | 43,383 | 21,725 | 5,552 | 2,486 | 1,167 | 32,840 | 94,676 | 172,644 | 218 |
| 1999 | 42,684 | 20,216 | 4,802 | 1,917 | 1,124 | 37,096 | 89,066 | 175,279 | 210 |
| 2000 | 43,311 | 21,506 | 5,296 | 2,287 | 1,249 | 44,430 | 89,136 | 176,146 | 296 |
| 2001 | 48,989 | 24,457 | 5,912 | 2,309 | 1,462 | 45,480 | 89,365 | 174,094 | 298 |
| 2002 | 51,042 | 32,729 | 6,847 | 2,714 | 1,797 | 45,407 | 89,885 | 170,828 | 231 |
| 2003 | 51,334 | 32,066 | 6,667 | 2,819 | 1,767 | 48,072 | 95,311 | 166,623 | 314 |
| 2004 | 57,460 | 32,188 | 7,327 | 2,857 | 2,028 | 53,608 | 101,007 | 167,676 | 331 |
| Jan05 | 3,187 | 1,854 | 492 | 158 | 174 | 4,684 | 7,930 | 15,453 | 466 |
| Feb05 | 4,373 | 2,215 | 547 | 236 | 142 | 4,840 | 7,142 | 13,350 | 482 |
| Mar05 | 6,005 | 2,480 | 992 | 527 | 210 | 4,897 | 7,728 | 14,425 | 360 |
| Apr05 | 6,479 | 3,269 | 1,003 | 370 | 255 | 4,989 | 7,832 | 13,686 | 146 |
| May05 | 6,816 | 3,681 | 941 | 350 | 230 | 4,945 | 8,213 | 13,688 | 224 |
| Jun05 | 6,976 | 2,655 | 892 | 330 | 286 | 4,884 | 7,908 | 13,022 | 250 |
| Jul05 | 5,816 | 2,810 | 891 | 327 | 294 | 4,808 | 8,179 | 13,918 | 391 |
| Aug05 | 6,338 | 2,927 | 908 | 316 | 269 | 4,925 | 8,464 | 13,934 | 423 |
| Sep05 | 5,725 | 3,698 | 778 | 268 | 206 | 5,223 | 8,101 | 13,269 | 392 |
| Oct05 | 5,221 | 3,096 | 990 | 292 | 346 | 5,283 | 9,052 | 13,840 | 430 |
| Nov05 | 5,296 | 2,952 | 920 | 368 | 236 | 5,395 | 8,925 | 14,074 | 491 |
| Dec05 | 3,634 | 2,663 | 848 | 378 | 257 | 5,568 | 9,406 | 15,668 | 523 |
| Avg./Sum | 65,866 | 34,301 | 10,202 | 3,921 | 2,904 | 60,439 | 98,875 | 168,327 | 381 |
| Jan06 | 4,686 | 2,318 | 644 | 254 | 209 | 5,514 | 9,260 | 14,952 | 495 |
| Feb06 | 5,933 | 3,045 | 797 | 337 | 218 | 5,332 | 7,967 | 13,554 | 531 |
| Mar06 | 7,189 | 3,526 | 1,248 | 594 | 281 | 5,358 | 8,231 | 14,653 | 540 |
| Apr06 | 7,182 | 3,463 | 1,014 | 396 | 270 | 5,313 | 8,828 | 13,804 | 201 |
| May06 | 8,300 | 3,880 | 1,189 | 412 | 309 | 5,187 | 8,397 | 13,958 | 184 |
| Jun06 | 7,786 | 4,276 | 1,429 | 458 | 320 | 5,262 | 7,966 | 13,002 | 314 |
| Jul06 | 6,407 | 3,796 | 1,209 | 496 | 251 | 5,600 | 8,911 | 13,805 | 442 |
| Aug06 | 6,378 | 3,475 | 1,334 | 516 | 367 | 5,542 | 9,338 | 13,972 | 391 |
| Sep06 | 5,624 | 3,338 | 1,242 | 564 | 312 | 5,368 | 8,917 | 13,209 | 318 |
| Oct06 | 5,583 | 2,801 | 1,395 | 516 | 355 | 5,246 | 9,696 | 14,218 | 325 |
| Nov06 | 5,252 | 4,189 | 1,269 | 495 | 390 | 5,257 | 9,239 | 13,660 | 340 |
| Dec06 | 4,030 | 2,775 | 1,105 | 442 | 257 | 5,404 | 9,270 | 14,599 | 380 |
| Avg./Sum | 74,350 | 40,882 | 13,876 | 5,480 | 3,541 | 64,382 | 106,018 | 167,385 | 371 |
| Jan07 | 5,344 | 3,010 | 1,017 | 418 | 333 | 5,446 | 9,035 | 15,266 | 433 |
| Feb07 | 6,602 | 2,443 | 851 | 316 | 255 | 5,595 | 8,452 | 13,956 | 447 |
| Mar07 | 8,159 | 3,353 | 1,299 | 566 | 334 | 5,562 | 9,571 | 14,244 | 293 |
| Apr07 | 7,803 | 3,929 | 1,271 | 424 | 400 | 5,445 | 8,658 | 13,624 | 79 |
| May07 | 8,606 | 3,684 | 2,013 | 1,116 | 338 | 5,465 | 8,845 | 13,807 | 64 |
| Jun07 | 7,327 | 3,306 | 1,631 | 714 | 418 | 5,343 | 8,326 | 13,042 | 147 |
| Jul07 | 5,938 | 3,050 | 1,391 | 548 | 288 | 5,411 | 9,236 | 13,393 | 254 |
| Aug07 | 5,494 | 3,418 | 1,396 | 390 | 431 | 5,412 | 9,949 | 13,765 | 234 |
| Sep07 | 4,371 | 4,366 | 1,196 | 493 | 274 | 5,433 | 9,257 | 12,871 | 226 |
| Oct07 | 4,544 | 2,989 | 1,533 | 732 | 258 | 5,419 | 9,581 | 13,482 | 222 |
| Nov07 | 4,193 | 2,507 | 1,178 | 326 | 415 | 5,559 | 9,278 | 13,256 | 229 |
| Dec07 | 3,049 | 1,847 | 953 | 452 | 181 | 5,502 | 8,812 | 14,888 | 263 |
| Avg./Sum | 71,430 | 38,477 | 15,730 | 6,495 | 3,925 | 65,593 | 109,000 | 165,594 | 241 |
| Jan08 | 4,021 | 2,230 | 1,043 | 407 | 332 | 5,638 | 9,126 | 14,845 | 347 |
| Feb08 | 4,601 | 1,911 | 1,367 | 589 | 303 | 5,594 | 8,451 | 13,501 | 424 |
| Mar08 | 5,360 | 4,224 | 1,299 | 566 | 334 | 5,498 | 8,957 | 13,773 | 314 |
| Apr08 | 5,996 | 2,077 | 1,328 | 447 | 268 | 5,787 | 8,597 | 12,981 | 70 |
| May08 | 5,958 | 2,526 | 1,415 | 523 | 381 | 6,074 | 8,393 | 13,015 | 52 |
| Jun08 | 6,030 | 1,651 | 1,260 | 436 | 409 | 6,335 | 8,672 | 12,337 | 136 |
| Jul08 | 5,754 | 1,840 | 1,183 | 443 | 297 | **6,344** | 9,538 | 13,006 | 250 |
| Aug08 | 5,031 | 1,447 | 923 | 315 | 240 | **6,094** | **9,632** | **12,892** | 259 |
| Sep09 | 5,182 | 1,881 | **1,054** | **275** | **352** | **6,371** | **9,002** | **12,299** | 241 |
| Oct08 | 3,840 | 1,726 | **864** | **319** | **276** | **5,940** | | | 263 |
| Nov08 | **2,744** | 1,309 | **987** | **451** | **285** | | | | 237 |
| Dec08 | | **1,099** | | | | | | | **236** |
| Avg./Sum | | **25,395** | | | | | | | **236** |

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

# Historic and Current Economic Indicators

Selected Series - Alberta

| | Energy Prices | | International | Bankruptcies | | Incorporations | | International |
|---|---|---|---|---|---|---|---|---|
| | WTI Crude (US$/barrel) | Gas (C$/GJ) | Exports ($000,000) | Business (#) | Consumer (#) | Alberta (#) | Non-Alberta (#) | Travellers (#, direct entries)** |
| 1998 | 14.43 | 1.84 | 31,130 | 1,349 | 8,108 | 21,484 | 1,881 | 848,465 |
| 1999 | 19.24 | 2.35 | 34,717 | 1,553 | 8,782 | 22,762 | 1,786 | 874,620 |
| 2000 | 30.20 | 4.27 | 55,495 | 1,709 | 8,847 | 27,001 | 1,970 | 880,729 |
| 2001 | 25.90 | 5.12 | 57,061 | 1,688 | 8,121 | 27,907 | 1,955 | 845,325 |
| 2002 | 26.09 | 3.68 | 48,931 | 1,998 | 8,234 | 28,141 | 2,001 | 826,384 |
| 2003 | 31.04 | 5.81 | 57,044 | 1,636 | 9,160 | 30,680 | 1,891 | 806,307 |
| 2004 | 41.40 | 5.98 | 63,688 | 1,565 | 8,719 | 32,276 | 2,041 | 913,320 |
| Jan05 | 46.85 | 6.02 | 5,882 | 119 | 610 | 2,932 | 172 | 42,642 |
| Feb05 | 48.05 | 5.94 | 5,081 | 147 | 658 | 2,662 | 177 | 56,946 |
| Mar05 | 54.63 | 6.30 | 5,785 | 148 | 750 | 3,226 | 195 | 56,457 |
| Apr05 | 53.22 | 6.79 | 5,570 | 139 | 685 | 3,119 | 181 | 35,705 |
| May05 | 49.87 | 6.51 | 5,628 | 112 | 630 | 3,139 | 213 | 65,436 |
| Jun05 | 56.42 | 6.34 | 5,604 | 112 | 703 | 3,347 | 201 | 116,196 |
| Jul05 | 59.03 | 6.87 | 5,986 | 60 | 566 | 2,777 | 189 | 164,956 |
| Aug05 | 64.99 | 7.45 | 6,413 | 70 | 687 | 2,999 | 181 | 122,614 |
| Sep05 | 65.55 | 9.46 | 6,894 | 83 | 645 | 3,361 | 191 | 92,745 |
| Oct05 | 62.27 | 11.38 | 8,010 | 67 | 611 | 3,404 | 199 | 54,304 |
| Nov05 | 58.34 | 10.81 | 7,258 | 59 | 585 | 3,458 | 201 | 37,838 |
| Dec05 | 59.45 | 10.54 | 8,184 | 79 | 414 | 3,614 | 184 | 60,875 |
| Avg./Sum | 56.56 | 7.87 | 76,294 | 1,194 | 7,542 | 38,038 | 2,284 | 906,714 |
| Jan06 | 65.54 | 9.52 | 7,382 | 93 | 508 | 3,794 | 224 | 41,621 |
| Feb06 | 62.01 | 7.38 | 6,323 | 59 | 442 | 3,505 | 195 | 41,959 |
| Mar06 | 62.97 | 6.47 | 6,374 | 61 | 521 | 4,081 | 250 | 54,273 |
| Apr06 | 70.16 | 6.18 | 5,826 | 73 | 481 | 3,654 | 176 | 45,451 |
| May06 | 70.96 | 5.71 | 6,211 | 76 | 490 | 4,236 | 232 | 72,583 |
| Jun06 | 70.97 | 5.29 | 6,312 | 68 | 472 | 4,081 | 214 | 115,760 |
| Jul06 | 74.46 | 5.22 | 6,535 | 33 | 376 | 3,370 | 214 | 142,737 |
| Aug06 | 73.08 | 5.84 | 6,734 | 46 | 429 | 3,813 | 226 | 117,071 |
| Sep06 | 63.76 | 5.12 | 6,164 | 36 | 412 | 3,876 | 226 | 83,324 |
| Oct06 | 59.14 | 4.40 | 6,228 | 53 | 424 | 3,923 | 252 | 56,750 |
| Nov06 | 59.47 | 6.51 | 6,757 | 30 | 388 | 3,708 | 270 | 41,909 |
| Dec06 | 62.08 | 7.05 | 6,895 | 37 | 309 | 3,486 | 201 | 68,185 |
| Avg./Sum | 66.22 | 6.22 | 77,740 | 666 | 5,248 | 45,527 | 2,680 | 881,623 |
| Jan07 | 54.35 | 6.27 | 7,142 | 35 | 438 | 4,146 | 211 | 45,899 |
| Feb07 | 59.39 | 6.82 | 6,404 | 58 | 365 | 3,582 | 244 | 48,882 |
| Mar07 | 60.74 | 6.92 | 6,983 | 46 | 423 | 4,374 | 273 | 58,061 |
| Apr07 | 64.04 | 6.74 | 6,496 | 47 | 390 | 3,945 | 220 | 51,057 |
| May07 | 63.53 | 6.61 | 6,260 | 51 | 431 | 4,461 | 276 | 76,928 |
| Jun07 | 67.53 | 6.21 | 7,181 | 29 | 435 | 4,009 | 271 | 122,878 |
| Jul07 | 74.30 | 5.43 | 6,642 | 39 | 359 | 3,570 | 236 | 157,136 |
| Aug07 | 72.36 | 4.81 | 7,007 | 32 | 415 | 3,629 | 223 | 129,785 |
| Sep07 | 79.63 | 4.42 | 6,291 | 34 | 361 | 3,455 | 209 | 94,685 |
| Oct07 | 85.66 | 4.96 | 6,810 | 22 | 420 | 3,885 | 258 | 60,811 |
| Nov07 | 94.63 | 5.54 | 7,091 | 29 | 437 | 3,622 | 268 | 43,170 |
| Dec07 | 91.74 | 5.85 | 7,689 | 27 | 294 | 3,242 | 182 | 64,645 |
| Avg./Sum | 72.32 | 5.88 | 81,994 | 451 | 4,768 | 45,920 | 2,871 | 953,937 |
| Jan08 | 92.93 | 6.19 | **8,616** | 33 | 433 | 4,008 | 253 | 46,643 |
| Feb08 | 95.35 | 6.72 | **8,334** | 39 | 409 | 3,362 | 263 | 49,422 |
| Mar08 | 105.32 | 7.52 | **8,926** | 38 | 476 | 3,650 | 214 | 63,894 |
| Apr08 | 112.46 | 8.11 | **9,223** | 37 | 458 | 3,955 | 244 | 53,825 |
| May08 | 125.46 | 8.92 | **8,613** | 28 | 455 | 3,616 | 270 | 80,186 |
| Jun08 | 134.04 | 9.81 | **9,326** | 55 | 505 | 3,524 | 266 | 121,766 |
| Jul08 | 133.93 | 9.84 | **11,226** | 37 | 457 | 3,405 | 244 | 152,865 |
| Aug08 | 116.69 | 7.35 | **10,166** | 38 | 514 | 2,999 | 199 | 127,235 |
| Sep08 | 103.40 | 6.28 | **9,578** | 32 | 526 | 3,450 | 239 | 89,674 |
| Oct08 | 76.72 | 6.27 | **9,999** | 35 | 632 | 3,374 | 229 | **59,701** |
| Nov08 | 57.61 | **6.25** | **8,307** | **45** | **595** | 2,609 | 203 | |
| Dec08 | **42.04** | | | | | | | |
| Avg./Sum | **99.66** | | | | | | | |

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Including same day travel

# Historic and Current Economic Indicators

Selected Series - Alberta

| | Consumer Price Index (2002 = 100) | | | Consumer Price Index (2000 = 100) | | Exchange Rates | | Prime Rates | |
|---|---|---|---|---|---|---|---|---|---|
| | Alberta | Edmonton | Calgary | Canada | U.S. | (Cdn$/US$) | (Cdn$/EURO) | Canada (%) | U.S. (%) |
| 1998 | 89.2 | 90.0 | 88.5 | 96.0 | 94.7 | 1.4831 | N/A | 6.60 | 8.31 |
| 1999 | 91.4 | 92.1 | 90.8 | 97.3 | 96.7 | 1.4857 | 1.5853 | 6.44 | 8.02 |
| 2000 | 94.5 | 95.1 | 94.1 | 100.0 | 100.0 | 1.4854 | 1.3704 | 7.27 | 9.27 |
| 2001 | 96.7 | 97.2 | 96.4 | 102.6 | 102.8 | 1.5489 | 1.3872 | 5.81 | 6.79 |
| 2002 | 100.0 | 100.0 | 100.0 | 104.9 | 104.4 | 1.5706 | 1.4838 | 4.21 | 4.67 |
| 2003 | 104.4 | 105.3 | 103.5 | 107.8 | 106.8 | 1.4010 | 1.5823 | 4.69 | 4.13 |
| 2004 | 105.9 | 106.4 | 105.3 | 109.7 | 109.7 | 1.3013 | 1.6169 | 4.00 | 4.38 |
| Jan05 | 106.1 | 106.7 | 105.3 | 110.4 | 110.7 | 1.2253 | 1.6052 | 4.25 | 5.25 |
| Feb05 | 106.2 | 106.7 | 105.5 | 110.8 | 111.4 | 1.2397 | 1.6133 | 4.25 | 5.50 |
| Mar05 | 106.9 | 107.5 | 106.0 | 111.4 | 112.3 | 1.2161 | 1.6045 | 4.25 | 5.75 |
| Apr05 | 107.6 | 108.0 | 106.9 | 111.8 | 113.0 | 1.2360 | 1.5997 | 4.25 | 5.75 |
| May05 | 107.4 | 107.9 | 106.8 | 111.9 | 112.9 | 1.2555 | 1.5934 | 4.25 | 6.00 |
| Jun05 | 107.8 | 108.1 | 107.3 | 112.0 | 113.0 | 1.2402 | 1.5076 | 4.25 | 6.00 |
| Jul05 | 108.7 | 109.2 | 108.0 | 112.3 | 113.5 | 1.2227 | 1.4714 | 4.25 | 6.25 |
| Aug05 | 108.7 | 109.1 | 108.0 | 112.7 | 114.1 | 1.2040 | 1.4808 | 4.25 | 6.50 |
| Sep05 | 110.0 | 110.6 | 109.1 | 113.7 | 115.4 | 1.1776 | 1.4409 | 4.50 | 6.75 |
| Oct05 | 109.7 | 110.2 | 108.9 | 113.2 | 115.7 | 1.1776 | 1.4156 | 4.75 | 6.75 |
| Nov05 | 109.6 | 110.1 | 108.8 | 112.9 | 114.8 | 1.1811 | 1.3922 | 4.75 | 7.00 |
| Dec05 | 109.0 | 109.4 | 108.5 | 112.8 | 114.3 | 1.1610 | 1.3771 | 5.00 | 7.25 |
| Avg./Sum | 108.1 | 108.6 | 107.4 | 112.2 | 113.4 | 1.2114 | 1.5085 | 4.42 | 6.23 |
| Jan06 | 110.4 | 110.6 | 109.9 | 113.4 | 115.2 | 1.1573 | 1.4032 | 5.25 | 7.25 |
| Feb06 | 109.7 | 110.1 | 108.9 | 113.3 | 115.4 | 1.1489 | 1.3716 | 5.25 | 7.50 |
| Mar06 | 110.3 | 110.6 | 109.5 | 113.9 | 116.0 | 1.1574 | 1.3921 | 5.50 | 7.75 |
| Apr06 | 111.4 | 111.4 | 110.9 | 114.5 | 117.0 | 1.1438 | 1.4046 | 5.75 | 7.75 |
| May06 | 112.2 | 112.1 | 112.0 | 115.0 | 117.6 | 1.1095 | 1.4159 | 6.00 | 8.00 |
| Jun06 | 111.8 | 111.6 | 111.7 | 114.9 | 117.8 | 1.1138 | 1.4101 | 6.00 | 8.00 |
| Jul06 | 113.4 | 112.8 | 113.6 | 114.9 | 118.2 | 1.1292 | 1.4318 | 6.00 | 8.25 |
| Aug06 | 113.9 | 113.0 | 114.4 | 115.1 | 118.4 | 1.1183 | 1.4321 | 6.00 | 8.25 |
| Sep06 | 114.1 | 113.2 | 114.7 | 114.5 | 117.8 | 1.1162 | 1.4199 | 6.00 | 8.25 |
| Oct06 | 113.0 | 112.2 | 113.5 | 114.2 | 117.2 | 1.1286 | 1.4239 | 6.00 | 8.25 |
| Nov06 | 113.7 | 113.0 | 114.2 | 114.5 | 117.0 | 1.1362 | 1.4650 | 6.00 | 8.25 |
| Dec06 | 114.2 | 113.5 | 114.7 | 114.7 | 117.2 | 1.1530 | 1.5230 | 6.00 | 8.25 |
| Avg./Sum | 112.3 | 112.0 | 112.3 | 114.4 | 117.1 | 1.1343 | 1.4244 | 5.81 | 7.98 |
| Jan07 | 114.7 | 113.9 | 115.0 | 114.8 | 117.5 | 1.1759 | 1.5275 | 6.00 | 8.25 |
| Feb07 | 115.0 | 114.2 | 115.6 | 115.6 | 118.2 | 1.1707 | 1.5315 | 6.00 | 8.25 |
| Mar07 | 116.4 | 115.7 | 116.7 | 116.5 | 119.3 | 1.1682 | 1.5473 | 6.00 | 8.25 |
| Apr07 | 117.5 | 117.0 | 117.6 | 117.0 | 120.0 | 1.1343 | 1.5333 | 6.00 | 8.25 |
| May07 | 117.8 | 117.1 | 117.6 | 117.5 | 120.8 | 1.0949 | 1.4801 | 6.00 | 8.25 |
| Jun07 | 118.8 | 118.6 | 118.6 | 117.3 | 121.0 | 1.0652 | 1.4295 | 6.00 | 8.25 |
| Jul07 | 119.1 | 118.8 | 119.1 | 117.0 | 120.9 | 1.0503 | 1.4417 | 6.25 | 8.25 |
| Aug07 | 119.3 | 119.1 | 119.3 | 117.1 | 120.7 | 1.0582 | 1.4410 | 6.25 | 8.25 |
| Sep07 | 119.4 | 119.1 | 119.3 | 117.3 | 121.3 | 1.0254 | 1.4273 | 6.25 | 7.75 |
| Oct07 | 118.6 | 118.3 | 118.7 | 117.0 | 120.9 | 0.9752 | 1.3882 | 6.25 | 7.50 |
| Nov07 | 119.1 | 118.8 | 118.6 | 117.3 | 122.1 | 0.9671 | 1.4202 | 6.25 | 7.50 |
| Dec07 | 118.9 | 118.6 | 119.0 | 117.4 | 122.0 | 1.0030 | 1.4607 | 6.00 | 7.25 |
| Avg./Sum | 117.9 | 117.4 | 117.9 | 116.9 | 120.4 | 1.0740 | 1.4690 | 6.10 | 8.00 |
| Jan08 | 118.8 | 118.5 | 118.9 | 117.2 | 122.6 | 1.0111 | 1.4877 | 5.75 | 6.00 |
| Feb08 | 119.0 | 118.7 | 119.1 | 117.6 | 122.9 | 0.9991 | 1.4738 | 5.75 | 6.00 |
| Mar08 | 119.8 | 119.5 | 120.0 | 118.1 | 124.0 | 1.0020 | 1.5556 | 5.25 | 5.25 |
| Apr08 | 121.3 | 121.2 | 121.2 | 119.0 | 124.8 | 1.0139 | 1.5972 | 4.75 | 5.25 |
| May08 | 122.2 | 121.9 | 122.3 | 120.2 | 125.8 | 0.9994 | 1.5555 | 4.75 | 5.00 |
| Jun08 | 124.0 | 123.7 | 123.9 | 121.0 | 127.1 | 1.0167 | 1.5821 | 4.75 | 5.00 |
| Jul08 | 123.3 | 123.6 | 123.0 | 121.4 | 127.7 | 1.0127 | 1.5955 | 4.75 | 5.00 |
| Aug08 | 124.1 | 123.6 | 124.4 | 121.2 | 127.2 | 1.0543 | 1.5734 | 4.75 | 5.00 |
| Sep09 | 122.8 | 122.3 | 123.1 | **121.3** | 127.1 | 1.0583 | 1.5170 | 4.75 | 5.00 |
| Oct08 | 121.5 | 121.3 | 121.8 | | | 1.1848 | 1.5688 | 4.00 | 4.50 |
| Nov08 | **121.6** | **121.4** | **122.0** | | | 1.2182 | 1.5529 | 4.00 | 4.00 |
| Dec08 | | | | | | **1.2345** | **1.6635** | **3.50** | **3.25** |
| Avg./Sum | | | | | | **1.0671** | **1.5603** | **4.73** | **4.94** |

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

| | |
|---|---|
| Bankruptcies | **Industry Canada**, Office of the Superintendent of Bankruptcy<br>www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home |
| Business Incorporations | **Service Alberta**, Corporate Registry |
| Consumer Price Index (international) | **International Monetary Fund,**<br>*International Financial Statistics* (monthly) |
| Crude Oil Prices | **Alberta Department of Energy** |
| Exchange Rates | **Bank of Canada**, Financial Markets Department,<br>*Monthly Average of Exchange Rates* (monthly)<br>www.bankofcanada.ca/en/rates/exchange.html |
| Housing Starts (urban) | **Canada Mortgage and Housing Corporation,**<br>*Preliminary Housing Starts* (monthly)<br>www.cmhc.ca/en/inpr/homain/stda/index.cfm |
| Interest Rates | **Bank of Canada,**<br>*Weekly Financial Statistics* (weekly)<br>www.bankofcanada.ca/en/wfsgen.html |
| Major Construction Projects | **Alberta Finance and Enterprise,**<br>*Inventory of Major Alberta Projects* (monthly)<br>www.albertacanada.com/statpub/albertaConstructionProjects |
| Multiple Listing Service (housing resales) | **The Canadian Real Estate Association** |
| Natural Gas Prices | **Alberta Department of Energy,**<br>www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp |
| Natural Gas (production and deliveries) | **Alberta Energy and Utilities Board,**<br>www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm |
| Rig Activity | **Canadian Association of Oilwell Drilling Contractors,**<br>www.caodc.ca/rigcounts.htm |

Many of the figures presented in this report are preliminary estimates subject to revision.

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